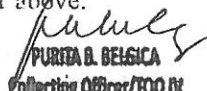
	Official Receipt of the Republic of the Philippines	
	N^o 7059234 Y	
	Date <i>May 15, 2019</i>	
Agency	BUREAU OF THE TREASURY - MANILA	Fund
Payor	<i>Phil. Intl. Trading Corp.</i>	
Nature of Collection	Account Code	Amount
<i>Cash Remitted CY 2018</i>	<i>7281</i>	<i>679,273.74</i>
		}
TOTAL		<i>7281, 679,273.74</i>
Amount in Words <i>Two Hundred Eighty One million</i>		
<i>Six Hundred Forty Nine Thousand Two Hundred</i>		
<input type="checkbox"/> <i>Seasonly Three</i>	Drawee Bank <i>799/number</i>	Date
<input checked="" type="checkbox"/> Check	<i>LBP 297 1180</i>	<i>5/7/19</i>
<input type="checkbox"/> Money Order		
Received the amount stated above. <div style="text-align: center;">  PURITA B. BELGICA Collecting Officer/TCO IV Collecting Officer </div>		
NOTE: Write the number and date of this receipt on the back of check or money order received.		



Republic of the Philippines
PHILIPPINE INTERNATIONAL TRADING CORPORATION
 NDC Bldg. 116 Tordesillas St. Salcedo Village, Makati

DISBURSEMENT VOUCHER

No. **2019.05.0922**

Mode of Payment	<input type="checkbox"/> Check	<input type="checkbox"/> Cash	<input type="checkbox"/> Others
Payee	BUREAU OF TREASURY FAO PITC	TIN/Employee No.	BUR No.
Address	Responsibility Center		
	Office/Unit/Project	Code	

EXPLANATION	AMOUNT
Remittance of Cash Dividend for the Year 2018 Net Earnings:	281,649,273.74
Docs Attached: 1 Computation Sheet (1-3 ctc) 2 Audited Statement of Comprehensive Income (ctc) 3 Reconciliation (orig) 4 Letter from DOF dtd 4/30/19 (fax copy) 5 RA 7656 (1-3 ctc) 6 IRR of RA 7656 (1-7)	
SUBJECT TO SUBMISSION OF BIR REG OR	

ACCOUNTING ENTRIES			
Account Code	Account Title	Subsidiary Ledger	General Ledger
481-000000	Retained Earnings	281,649,273.74	281,649,273.74
107-200000	Cash LBP	281,649,273.74	281,649,273.74

AMOUNT IN WORDS:
 TWO HUNDRED EIGHTY ONE MILLION SIX HUNDRED FORTY NINE THOUSAND TWO HUNDRED SEVENTY THREE & 74/100.


A. Certified Supporting documents complete		B. Approved for Payment	
Signature		Signature	
Printed Name	ESTER A. ILAO	Printed Name	DAVE M. ALMARINEZ
Position	Head, Accounting Unit/Authorized Representative	Position	President & CFO Agency Head/Authorized Representative
Date		Date	


C. Received Payment			APV No.
Check No.	02971180	Date	MAY 07 2019
Signature		Bank Name	
OR/Other Document		Date	

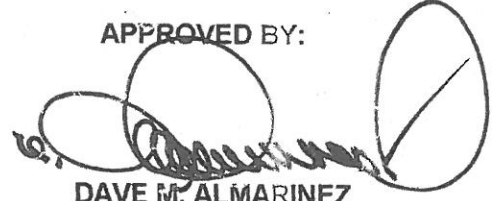
**PHILIPPINE INTERNATIONAL TRADING CORPORATION
DIVIDENDS TO BE DECLARED FROM CY 2018 NET EARNINGS**

SALES		5,052,416.19
LESS: COST OF SALES		4,033,678.42
GROSS SALES		<u>1,018,737.77</u>
EXPORT SERVICE INCOME		1,262,499.10
TRADING INCOME		<u>2,281,236.87</u>
SERVICE INCOME		137,365,274.95
OTHER INCOME		
INTEREST INCOME ON MONEY MARKET	542,240,385.66	
INTEREST INCOME ON DEPOSIT W/ BANKS	3,363,659.12	
RENT INCOME	3,471,046.99	
GAIN ON FOREX	8,175,435.15	
MISCELLANEOUS INCOME	162,027.95	557,412,554.87
		<u>697,059,066.69</u>
GROSS INCOME		
LESS: NON- TAXABLE INCOME		
GAIN ON FOREX		<u>8,175,435.15</u>
INCOME SUBJECT TO DIVIDEND		688,883,631.54
LESS: OPERATING EXPENSES (see schedule)		<u>125,585,084.07</u>
NET INCOME SUBJECT TO DIVIDEND		<u><u>563,298,547.47</u></u>

DIVIDENDS PAYABLE TO BUREAU OF TREASURY
P563,298,547.47 @ 50% 281,649,273.74

PREPARED BY:

ESTER A. ILAO
Manager, Acctg. Dept.

NOTED BY:

ATTY. MARIA GUDELIA C. GUESE
OIC- VP - CGG

APPROVED BY:

DAVE M. ALMARINEZ
President & CEO

02971180