

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2019

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION		DATE CREATED: 21-Jul-73
SECONDARY NAME, IF ANY. PITC		FISCAL YEAR END: 2019
CHARTER, IF ANY. P.D. 252 as amended by 1071 (Revised Charter) as amended by E.O.s 756 & 1067		
DATE OF ANNUAL MEETING PER BY-LAWS: 30-Jun		CORPORATE TAX IDENTIFICATION NUMBER (TIN): 000-168-575
ACTUAL DATE OF ANNUAL MEETING:		URL ADDRESS: www.pitc.gov.ph
COMPLETE PRINCIPAL OFFICE ADDRESS: NDC Building, 116 Tordesillas Street, Salcedo Village, Makati City		E-MAIL ADDRESS: pitc@pitc.gov.ph
COMPLETE BUSINESS ADDRESS: same as above		FAX NUMBER: 8892-0782
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER:	ATTACHED AGENCY (if applicable):	TELEPHONE NUMBER(S): 8818.9801
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: International Trading (Exports & Imports), Bonded Warehousing, Procurement Services, Countertrade		GEOGRAPHICAL CODE: 1227

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
NATIONAL DEVELOPMENT COMPANY	NDC Building, 116 Tordesillas Street, Salcedo Village, Makati City
SUBSIDIARY/AFFILIATE	ADDRESS
PHILIPPINE PHARMA PROCUREMENT, INC.	NDC Building, 116 Tordesillas Street, Salcedo Village, Makati City
CITEM	Golden Shell Pavilion, Roxas Boulevard corner 1300 Sen. Gil J. Puyat Avenue, Pasay City

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

CAPITAL STRUCTURE

AUTHORIZED CAPITAL STOCK, *if applicable*

	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)
	-----	3,000,000	100.00	300,000,000.00

TOTAL		3,000,000	TOTAL P	300,000,000.00

SUBSCRIBED CAPITAL, *if applicable*

FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP

TOTAL				TOTAL	TOTAL P		

PAID-UP CAPITAL, *if applicable*

FILIPINO	NO. OF STOCK-	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
NDC			2,985,000	100	298,500,000	99.5
DBP			15,000	100	1,500,000	0.5

TOTAL			3,000,000	TOTAL P	300,000,000.00	100.00

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GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION								
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Ramon M. Lopez	Y	C	N	DTI Sec		111-786-867		Chairman, PITC
2. Dave M. Almarinez	Y	M	N			188-862-168	30,000.00	Vice Chairman, PITC President & CEO, PITC
3. Ma. Lourdes F. Rebueno	Y	M	N	GM, NDC	A/C	120-89-69-931		Chairman, Phil Pharma Procurement, Inc.
4. Alberto G. Romulo	Y	M	N	Chair, DBP	A/M	113-426-495		
5. Ceferino S. Rodolfo	Y	M	N	Vice Chair, BOI		111-621-620		
6. Roy A. Cimatu	Y	M	N	DENR Sec.	A/M	124-203-041		
7. Ernesto M. Pernia	Y	M	N	NEDA Sec		230-583-215		
8. William D. Dar	Y	M	N	DA Sec	A/M	109-457-948		
9. Luis E. Gimenez	Y	M	N	N/A		138-524-435	30,000.00	
10. Robert Sy Tan	Y	M	N	N/A		130-003-239-000	30,000.00	
INSTRUCTIONS: FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.								

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

DIRECTORS / OFFICERS

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Dave M. Almarinez	Y			Pres. & CEO		188-862-168	2,845,665.78	
2. Christabelle P. Ebriega	N			VP		108-735-537	2,423,517.38	
3. Myra Chitella T. Alvarez	N			OIC-VP		108-736-830	2,206,598.89	
4. Maria Gudelia C. Guese	N			OIC-VP		186-966-730	1,715,508.77	
5. Mario M. Leygo	N			VP		108-735-845	314,619.15 (note: retired 16 Feb 2019)	
6. Ma. Victoria C. Magcase	N			VP		108-735-934	938,344.60 (note: retired 15 April 2019)	
7.								
8.								
9.								
10.								

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.
 FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.
 FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.
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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	<ul style="list-style-type: none"> • In accordance with the authority granted by the Board, or during the absence of the Board, shall act by a vote of at least two-thirds (2/3) of its members on such specific matters within the competence of the Board as may from time to time be delegated to the Executive Committee. 	<p>Chairman: PITC President</p> <p style="text-align: center;">Members</p> <p>BOI Representative NEDA Representative</p>
Governance & Audit Committee	<ul style="list-style-type: none"> • Overseeing, monitoring and evaluating the adequacy and effectiveness of the Corporation's internal control system, engage and provide oversight of the Corporation's internal and external auditors and coordinate with Commission on Audit (COA); • Overseeing the periodic performance evaluation of the Board and its committees and Management; the periodic evaluation of the Appointive and Ex-Officia shall be in accordance with the GCG Memorandum Circular No. 2014-03 (Performance Evaluation for Directors (PED) in the GOCC Sector dated 07 April 2014 	<p>Chairman: NDC Representative</p> <p style="text-align: center;">Members</p> <p>DBP Representative DENR Representative DA Representative</p>

NOTE: USE ADDITIONAL SHEET IF NECESSARY

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

BOARD COMMITTEES	FUNCTION	COMPOSITION
<p>Risk Management Committee</p>	<ul style="list-style-type: none"> • Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of the corporation, and crisis management, which shall include receiving from Management periodic information on risk exposures and risk management activities; • Developing the Risk Management Policy of the Corporation, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of the Corporation; and • Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals. 	<p>Chairman: DBP Representative</p> <p style="text-align: center;">Members</p> <p>NEDA Representative BOI Representative</p>
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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
Philippine Pharma Procurement, Inc.	Pharmaceuticals	PhP22,500,000.00 (Paid-up capital)
CITEM	Export Promotion	PhP625,000.00 (Paid-up capital)

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

TOTAL NUMBER OF STOCKHOLDERS: 2

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: PHP 34,722,195,846.36

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (Php), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (Php)	% OF OWNERSHIP		
1. National Development Company	common	2,985,000	298,500,000.00	99.50	298,500,000.00	000-164-120-000
2. Development Bank of the Philippines	common	15,000	1,500,000.00	0.50	1,500,000.00	049-000-449-609
3.						
4.						
5.						
6.						
7.						
	TOTAL	3,000,000	300,000,000.00			
TOTAL AMOUNT OF SUBSCRIBED CAPITAL					300,000,000	
TOTAL AMOUNT OF PAID-UP CAPITAL					300,000,000	

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

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CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

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CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS	689,300.00		
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
Investment in Subsidiaries-Phil. Pharma Procurement Inc.			
3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
	225,000	0.50	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH	281,649,273.74	15 May 2019	
5.2 STOCK			
5.3 PROPERTY			
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP) 60,000.000	TOTAL NO. OF OFFICERS 13 (incl. employees designated as OIC)	TOTAL NO. OF RANK & FILE EMPLOYEES 41 Permanent / 51 Contractual	TOTAL MANPOWER COMPLEMENT: 105

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		
		Loan	Grant	Project	Tax	Bank loans
	Other Source	Total Local Component	Total Cost	Status		
Paper Shredder			24,464.29			
Refrigerator			16,830.36			
Smart 4K UHD LED TV			204,871.43			
Document Camera			28,860.00			
Infocus Projector			18,312.50			
Trading Information Management System			652,321.43			
Epson L1800 A3 Printer			22,397.32			
Installation of Carpet Tiles			18,258.93			
Roller Shades			36,639.82			
Modular Partition and Fixture			44,553.57			
HDF Laminated Flooring Decoflor			16,219.64			
			1,083,729.29			

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

INCOME STATEMENT

For the year : 2019

	Amount
INCOME	
Business and Service Income	780,138,082
Gains and Premiums	3,968,894
Others	71,139
Total Income	784,178,115
Less: Share of National Government	-
Income After Share of National Government	784,178,115
EXPENSES	
Business Expenses	8,488,046
Personal Services	55,902,459
Maintenance and Other Operating Expenses	65,822,516
Financial Expenses	12,874
Others	8,912,377
Total Expenses	139,138,271
Net Income (Loss) Before Subsidy	645,039,844
Subsidy Income	-
Net Income (Loss) Before Tax	645,039,844
Income Tax Expense	(15,656,823)
Net Income (Loss) After Tax	629,383,021

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

CASH FLOW STATEMENT

For the year : 2019

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	10,027,267,234
Cash Outflows	(7,182,737,319)
Net Cash Provided By (Used in) Operating Activities	2,844,529,915
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	2,340,599,598
Cash Outflows	(139,177,948)
Net Cash Provided By (Used In) Investing Activities	2,201,421,650
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	(1,330,626,347)
Net Cash Provided By (Used In) Financing Activities	(1,330,626,347)
Net Increase (Decrease) in Cash and Cash Equivalents	3,715,325,218
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(3,492,825)
Cash and Cash Equivalents, Beginning of Period	30,611,799,596

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

For the year: 2019

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	477,540				
II. Cash in Banks	33,638,335,693				
III. Net Deposits with BTr					
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)					
V. Special Series Placements with BTr (Identify those under trust agreements)					
VI. Investments in Other Securities					
VII. Others (Time Deposit)	684,818,756				

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION
BALANCE SHEET (For the year: 2019)

ASSETS		Amount
Current Assets		
Cash & Cash Equivalents		34,323,631,989.31
Short-Term Investments		-
Receivables (net)		9,713,628.81
Inventories		
Prepayments and Deferred Charges		
Gross International Reserves		
Others		231,827,294.89
Total Current Assets		34,565,172,913.01
Non-Current Assets		
Long-term Receivables (net)		7,216,804.13
Long-term Investments (net)		
Property, Plant & Equipment (net)		8,944,037.34
Investment Property		64,791,299.00
Intranshible Assets		
Others		76,070,792.88
Total Non-Current Assets		157,022,933.35
TOTAL ASSETS		34,722,195,846.36
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities		
Trade and Non-Trade Payables		1,340,895.88
Current Portion of Long-term Debt		
Deposit Liabilities		33,441,779,176.24
Currency in Circulation		
Securities sold under agreements to repurchase		
Current Liabilities of Water Districts		
Others		48,240,063.82
Total Current Liabilities		33,491,360,135.94
Non-Current Liabilities		
Deposit Payables		
Bills Payable		
Bonds Payable		
Notes Payable		
Mortgage Payable		
Loans and Advances Payable		
Accrued Retirement Benefits		14,280,509.12
Deferred Credits		528,115.60
Non-Current Liabilities of Water Districts		
Others		
Non-Current Liabilities		14,808,624.72
TOTAL LIABILITIES		33,506,168,760.66
EQUITY		
Government Equity		
Capital Stock		300,000,000.00
Restricted Capital		
Retained Earnings		916,027,085.70
Others		
TOTAL EQUITY		1,216,027,085.70
TOTAL LIABILITIES AND EQUITY		34,722,195,846.36

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	
Clients deposit	9,658,581,792
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	46,165,011
Collection of receivables -- employees/others	
Collection of receivables -- clients, employees, others	47,662,857
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains	
Gain on sale of Investment	
Interest and penalties	2,340,599,598
interest on investments and deposits	
Lease income (office space)	
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc inc-- service charge	
Payable to clients/employees/govet agencies	(8,652,541,614)
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (Adjustments/other Receipts)	271,364,750
Total:	
TOTAL:	3,711,832,393

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME:
PHILIPPINE INTERNATIONAL TRADING CORPORATION

CHART OF ACCOUNTS

For the year : 2019

Net Operating Income	629,383,020.76
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	(1,188,155,021.16)
Dividend Payments	(281,649,273.74)
CASH SURPLUS/DEFICIT	(840,421,274.14)
<i>Operating Receipts</i>	
Sale of goods/services	172,150,777.71
<i>Income from commitment and gtee fee</i>	
<i>Filing, processing & amendment fees</i>	
<i>Interest Income -- Direct lending</i>	
<i>Insurance Premium</i>	
<i>Fund Arrangement Fees</i>	
Add: (Other receipts)	3,555,984.80
TOTAL:	(664,714,511.63)
<i>Current Subsidies:</i>	
Other receipts: (Schedule 1A)	3,711,832,393.00
Total Receipts:	
Less:	
Interest and Financial Charges	(12,873.54)
Final Withholding Tax	
Prior period expenses	
Other current expenditures	
Total:	3,711,819,519.46

I, **DAVE M. ALMARINEZ, PRESIDENT AND CEO** OF THE ABOVE-MENTIONED GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF (17) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 26TH DAY OF FEBRUARY, 2020 IN MAKATI CITY.



(SIGNATURE)

FEB 27 2020

SUBSCRIBED AND SWORN TO BEFORE ME IN MAKATI CITY/PROVINCE, PHILIPPINES ON 26 FEBRUARY 2020, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT NO. EC7439487 ISSUED AT DFA MAKATI CITY ON 19 APRIL, 2016.

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PAGE NO. 78 :
BOOK NO. 812 :
SERIES OF 2020 :

NOTARY PUBLIC FOR _____ CITY/PROVINCE
Notarial Commission No. _____
Commission expires on December 31, _____
Roll of Attorney Number _____
PTR No. _____
IBP No. _____
Office Address: _____

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

**AFFIDAVIT OF NON-HOLDING OF
ANNUAL STOCKHOLDERS MEETING**

I, **ATTY. MA. VICTORIA CONSING-MAGCASE**, of legal age, Filipino, with office address at NDC Building, 116 Tordesillas Street, Salcedo Village, Makati City, after having been sworn to in accordance with law hereby depose and state that:

1. I am the Corporate Secretary of the **PHILIPPINE INTERNATIONAL TRADING CORPORATION**;
2. The Annual Stockholders Meeting of the Corporation as per By-Laws is on any day before June 30;
3. That in Calendar year 2019, no annual stockholders meeting took place among the Stockholders of the Corporation;
4. This Affidavit is being executed to attest to the non-holding of the company's Annual Stockholders Meeting and for the Governance Commission for GOCCs reportorial purposes.

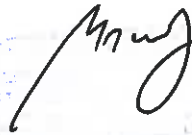
AFFIANT FURTHER SAYETH NAUGHT.

26 February 2020


ATTY. MA. VICTORIA CONSING-MAGCASE
Corporate Secretary

SUBSCRIBED AND SWORN to before me this 26th day of February 2020, affiant exhibiting her Senior Citizen ID No. 98231 issued on 07 January 2016 at OSCA Makati City.

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Notary Public
Office of the Notary Public
Makati City