

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2017

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION	DATE CREATED: 21-Jul-73
SECONDARY NAME, IF ANY: PITC	FISCAL YEAR END: 2017
CHARTER, IF ANY: P.D. 252 as amended by 1071 (Revised Charter) as amended by E.O.s 756 & 1067	CORPORATE TAX IDENTIFICATION NUMBER (TIN) : 000-168-575
DATE OF ANNUAL MEETING PER BY-LAWS: 30-Jun	URL ADDRESS: www.pitc.gov.ph
ACTUAL DATE OF ANNUAL MEETING:	E-MAIL ADDRESS: pitc@pitc.gov.ph
COMPLETE PRINCIPAL OFFICE ADDRESS: NDC Building, 116 Tordesillas Street, Salcedo Village, Makati City	FAX NUMBER: 8892.0782
COMPLETE BUSINESS ADDRESS: same as above	TELEPHONE NUMBER(S): 8818.9801
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER:	ATTACHED AGENCY (if applicable):
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: International Trading (Exports & Imports), Bonded Warehousing, Procurement Services, Countertrade	GEOGRAPHICAL CODE: 1227

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
NATIONAL DEVELOPMENT COMPANY	NDC Building, 116 Tordesillas Street, Salcedo Village, Makati City
SUBSIDIARY/AFFILIATE	ADDRESS
PHILIPPINE PHARMA PROCUREMENT, INC.	NDC Building, 116 Tordesillas Street, Salcedo Village, Makati City
CITEM	Golden Shell Pavilion, Roxas Boulevard corner 1300 Sen. Gil J. Puyat Avenue, Pasay City

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, if applicable							
	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)			
	-----	3,000,000	100.00	300,000,000.00			

TOTAL		3,000,000	TOTAL P	300,000,000.00			
SUBSCRIBED CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	-----	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----	-----
TOTAL			TOTAL	TOTAL P			
PAID-UP CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
NDC			2,985,000	100	298,500,000	99.5	
DBP			15,000	100	1,500,000	0.5	
TOTAL			3,000,000	TOTAL P	300,000,000	100.00	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME:								
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Ramon M. Lopez	Y	C	N	DTI Sec		111-786-867		Chairman, PITC
2. Dave M. Almarinez	Y	M	N	Pres. & CEO PITC		188-862-168	30,000.00	Vice Chairman, PITC President & CEO, PITC
3. Maria Lourdes T. Baua	Y	M	N	Pres. & CEO PITC		111-581-714	10,000.00 (retired on Feb 2017)	Vice Chairman, PITC President & CEO, PITC
4. Alberto G. Romulo	Y		N	Chair DBP		113-426-495		
5. Ceferino S. Rodolfo	Y		N	Vice Chair BOI		111-621-620		
6. Gina L. Lopez	Y		N	DENR Sec.		131-150-328		
7. Roy A. Cimatu	Y		N	DENR Sec.		124-203-041		
8. Ernesto D. Pernia	Y		N	NEDA Sec.		230-583-215		
9. Emmanuel F. Pinol	Y		N	DA Sec.		916-507-911		
10. Ma. Lourdes F. Rebuena	Y		N	NDC GM		120-869-931		Chairman, Phil Pharma Procurement, Inc.
10. Luis E. Gimenez	Y	M	N			138-524-435	30,000	
INSTRUCTIONS: FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.								

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GOVERNMENT CORPORATION NAME:								
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Maria Lourdes T. Baua	Y		N		Pres. & CEO	111-581-714	179,922.11 (retired on Feb 2017)	Vice Chairman, PITC President & CEO, PITC
2. Dave M. Almarinez	Y		N		Pres. & CEO	188-862-168	30,000.00	Vice Chairman, PITC President & CEO, PITC
3. Mario M. Leygo			N		Vice Pres.	108-735-845	1,680,328.08	
4. Ma. Victoria C. Magcase			N		Vice Pres.	108-735-934	1,934,067.62	
5. Carmelita Belen C. Domondon			N		Vice Pres.	108-735-511	1,645,536.70	
6. Christabelle P. Ebriega			N		Vice Pres.	108-735-537	1,801,243.61	
7. Myra Chitella T. Alvarez			N		OIC Vice Pres.	108-736-830	1,640,724.90	
8.								
9.								
10.								
INSTRUCTIONS: FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER. FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.								

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	<ul style="list-style-type: none"> • In accordance with the authority granted by the Board, or during the absence of the Board, shall act by a vote of at least two-thirds (2/3) of its members on such specific matters within the competence of the Board as may from time to time be delegated to the Executive Committee. 	<p>Chairman: PITC President</p> <p style="text-align: center;">Members</p> <p>BOI Representative NEDA Representative</p>
Governance & Audit Committee	<ul style="list-style-type: none"> • Overseeing, monitoring and evaluating the adequacy and effectiveness of the Corporation's internal control system, engage and provide oversight of the Corporation's internal and external auditors and coordinate with Commission on Audit (COA); • Overseeing the periodic performance evaluation of the Board and its committees and Management; the periodic evaluation of the Appointive and Ex-Officia shall be in accordance with the GCG Memorandum Circular No. 2014-03 (Performance Evaluation for Directors (PED) in the GOCC Sector dated 07 April 2014 	<p>Chairman: NDC Representative</p> <p style="text-align: center;">Members</p> <p>DBP Representative DENR Representative DA Representative</p>

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

BOARD COMMITTEES	FUNCTION	COMPOSITION
<p>Risk Management Committee</p>	<ul style="list-style-type: none"> • Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of the corporation, and crisis management, which shall include receiving from Management periodic information on risk exposures and risk management activities; • Developing the Risk Management Policy of the Corporation, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of the Corporation; and • Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals. 	<p>Chairman: DBP Representative</p> <p style="text-align: center;">Members</p> <p>NEDA Representative BOI Representative</p>

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
PITC Pharma, Inc.	Pharmaceuticals	PhP22,500,000.00 (Paid-up capital)
CITEM	Export Promotion	PhP625,000.00 (Paid-up capital)

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

TOTAL NUMBER OF STOCKHOLDERS:

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (Php), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (Php)	% OF OWNERSHIP		
1. National Development Company Filipino	common	2,985,000	298,500,000.00	99.50	298,500,000.00	00-164-120-000
2. Development Bank of the Philippines Filipino	common	15,000	1,500,000.00	0.50	1,500,000.00	049-000-449-609
3.						
4.						
5.						
6.						
7.						
	TOTAL	300,000	300,000,000.00			
TOTAL AMOUNT OF SUBSCRIBED CAPITAL					300,000,000	
TOTAL AMOUNT OF PAID-UP CAPITAL					300,000,000	

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME:			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION		AMOUNT (PhP)	DATE OF BOARD RESOLUTION
1.1 STOCKS		689,300.00	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)		DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION
Investment in Subsidiaries-PTC Pharma, Inc. P22,500,000			
3. TREASURY SHARES		NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED
		225,000	60%
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND		AMOUNT (PhP)	DATE DECLARED
5.1 CASH		38,149,573.79	05 May 2017
5.2 STOCK			
5.3 PROPERTY			
TOTAL		P	
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP) 50,000.00	TOTAL NO. OF OFFICERS 29	TOTAL NO. OF RANK & FILE EMPLOYEES PERMANENT - 37 CONTRACTUAL - 40	TOTAL MANPOWER COMPLEMENT 106

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		Bank loans
		Loan	Grant	Project	Tax	
	Other Source	Total Local Component	Total Cost	Status		
Isuzu Crosswind			2,408,035.71			
Nissan Almera			803,571.43			
Cannon Camera			44,642.86			
Renovation of the Office of the President, Corplan- MIS, 5/F Reception Area, 5/F						
Conference Room and Furnitures and Fixtures			856,815.11			
Dot Matrix Printer			18,709.60			
Lapop/Desktop Computer			760,084.82			
Uninterruptibe Power Supply			51,607.14			
			4,943,466.67			

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

INCOME STATEMENT

For the year : 2017

	Amount
INCOME	
Business and Service Income	246,440,750.00
Gains and Premiums	4,042,555.00
Others	356,252.00
Total Income	250,839,557.00
Less: Share of National Government	-
Income After Share of National Government	250,839,557.00
EXPENSES	
Business Expenses	7,478,584.00
Personal Services	53,336,010.00
Maintenance and Other Operating Expenses	58,972,588.00
Financial Expenses	15,021.00
Others	4,595,364.00
Total Expenses	124,397,567.00
Net Income (Loss) Before Subsidy	126,441,990.00
Subsidy Income	
Net Income (Loss) Before Tax	
Income Tax Expense	(197,290.00)
Net Income (Loss) After Tax	126,244,700.00

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

CASH FLOW STATEMENT

For the year : 2017

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	11,343,195,669.00
Cash Outflows	(2,643,510,883.00)
Net Cash Provided By (Used in) Operating Activities	8,699,684,786.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	1,263,721,277.00
Cash Outflows	(4,265,289.00)
Net Cash Provided By (Used In) Investing Activities	1,259,455,988.00
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	(38,149,574.00)
Net Cash Provided By (Used In) Financing Activities	(38,149,574.00)
Net Increase (Decrease) in Cash and Cash Equivalents	9,920,991,200.00
Effects of Exchange Rate Changes on Cash and Cash Equivalents	123,105.00
Cash and Cash Equivalents, Beginning of Period	9,951,902,629.00

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

For the year: 2017

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	116,364,798.00				
II. Cash in Banks	5,984,648,663.00				
III. Net Deposits with BTr					
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)					
V. Special Series Placements with BTr (Identify those under trust agreements)					
VI. Investments in Other Securities					
VII. Others (Time Deposit)	13,772,003,473.00				

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION
BALANCE SHEET (For the year: 2017)

ASSETS		Amount
Current Assets		
Cash & Cash Equivalents		19,873,016,934.00
Short-Term Investments		-
Receivables (net)		30,337,968.00
Inventories		-
Prepayments and Deferred Charges		
Gross International Reserves		
Others		135,095,439.00
Total Current Assets		20,038,450,341.00
Non-Current Assets		
Long-term Receivables (net)		7,216,804.00
Long-term Investments (net)		
Property, Plan & Equipment (net)		8,382,642.00
Investment Property		64,791,299.00
Intranhible Assets		
Others		75,857,495.00
Total Non-Current Assets		156,248,240.00
TOTAL ASSETS		20,194,698,581.00
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities		
Trade and Non-Trade Payables		1,515,275.00
Current Portion of Long-term Debt		
Deposit Liabilities		19,774,802,538.00
Currency in Circulation		
Securities sold under agreements to repurchase		
Current Liabilities of Water Districts		
Others		33,396,958.00
Total Current Liabilities		19,809,714,771.00
Non-Current Liabilities		
Deposit Payables		
Bills Payable		
Bonds Payable		
Notes Payable		
Mortgage Payable		
Loans and Advances Payable		
Accrued Retirement Benefits		12,964,075.00
Deferred Credits		
Non-Current Liabilities of Water Districts		
Others		219,555.00
Non-Current Liabilities		13,183,630.00
TOTAL LIABILITIES		
EQUITY		
Government Equity		
Capital Stock		300,000,000.00
Restricted Capital		
Retained Earnings		71,800,180.00
Others		
TOTAL EQUITY		371,800,180.00
TOTAL LIABILITIES AND EQUITY		20,194,698,581.00

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	
Clients deposit	11,290,964,830.00
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	38,519,435.00
Collection of receivables -- employees/others	934,518.00
Collection of receivables -- clients, employees, others	
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains	
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	1,263,721,277.00
Lease income (office space)	
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc inc-- service charge	
Payable to clients/employees/govet agencies	(2,685,925,746.00)
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (other Receipts/adjustments)	12,899,991.00
Total:	
TOTAL:	9,921,114,305.00

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GOVERNMENT CORPORATION NAME: PHILIPPINE INTERNATIONAL TRADING CORPORATION

CHART OF ACCOUNTS

For the year : 2017

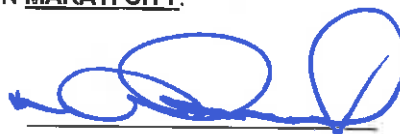
Net Operating Income	126,229,679.00
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	(4,265,289.00)
Dividend Payments	(38,149,574.00)
CASH SURPLUS/DEFICIT	83,814,816.00
<i>Operating Receipts</i>	
Sale of goods/services	79,905,775.00
Income from commitment and gtee fee	
Filing, processing & amendment fees	
Interest Income -- Direct lending	
Insurance Premium	
Fund Arrangement Fees	
Add: (Other receipts)	3,385,671.00
TOTAL:	167,106,262.00
Current Subsidies:	
Other receipts: (Schedule 1A)	9,921,114,305.00
Total Receipts:	
Less:	
Interest and Financial Charges	(15,021.00)
Final Withholding Tax	
Prior period expenses	
Other current expenditures	
Total:	9,921,099,284.00

I, DAVE M. ALMARINEZ, President and CEO OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF (17) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

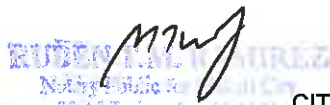
DONE THIS _____ DAY OF MAR 04 2020 IN MAKATI CITY.



(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN MAKATI CITY, PHILIPPINES ON MAR 04 2020

AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT NO. EC7439487 ISSUED AT DFA, MANILA ON 19 APRIL, 2016.



RUBEN M. ALVAREZ
Notary Public for Makati City
2016-2020

DOC. NO: 57 :
PAGE NO. 13 :
BOOK NO. 04 :
SERIES OF 1020 :

NOTARY PUBLIC FOR _____ CITY/PROVINCE
Notarial Commission No. _____
Commission expires on December 31, _____
Roll of Attorney Number _____
PTR No. _____
IBP No. _____
Office Address: _____

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

**AFFIDAVIT OF NON-HOLDING OF
ANNUAL STOCKHOLDERS MEETING**

I, **ATTY. MA. VICTORIA CONSING-MAGCASE**, of legal age, Filipino, with office address at NDC Building, 116 Torcillas Street, Salcedo Village, Makati City, after having been sworn to in accordance with law hereby depose and state that:

1. I am the Corporate Secretary of the **PHILIPPINE INTERNATIONAL TRADING CORPORATION**;
2. The Annual Stockholders Meeting of the Corporation as per By-Laws is on any day before June 30;
3. That in Calendar year 2017, no annual stockholders meeting took place among the Stockholders of the Corporation;
4. This Affidavit is being executed to attest to the non-holding of the company's Annual Stockholders Meeting and for the Governance Commission for GOCCs reportorial purposes.

AFFIANT FURTHER SAYETH NAUGHT.


28 February 2020


ATTY. MA. VICTORIA CONSING-MAGCASE
Corporate Secretary

MAR 04 2020

SUBSCRIBED AND SWORN to before me this _____ day of _____ 2020, affiant exhibiting her Senior Citizen ID No. 98231 issued on 07 January 2016 at OSCA Makati City.

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NOTARY PUBLIC
Makati City
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