

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF DECEMBER 31, 2018

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
TOTAL		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	302,532.88				302,532.88	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	5,272.40				5,272.40	
PETTY CASH FUND	104-000000	261,146.39				261,146.39	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	551,752,388.53				551,752,388.53	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	2,214,844,231.59				2,214,844,231.59	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	26,660,000,000.00				26,660,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PA	107-500000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON) OTOP	107-600000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-800000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	0.00				0.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	83,479,805.43				83,479,805.43	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	1,008,893,061.41				1,008,893,061.41	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP - E-GO	107-902000	7.09				7.09	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - UCPB	107-903000	51,300.41				51,300.41	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	0.00				0.00	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	5,169,159.03				5,169,159.03	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - DBP	108-500000	10,398,515.68				10,398,515.68	
CASH IN BANK - DBP UNLAD PAMAHALAAN GS MONEY MARKET PLACEMENT	108-300000	0.00				0.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	76,642,175.11				76,642,175.11	
TOTAL		30,611,799,595.95	0.00	0.00	0.00	30,611,799,595.95	0.00
INVESTMENTS IN TREASURY BILLS	191-100000	607,813,737.65				607,813,737.65	
TOTAL		607,813,737.65	0.00	0.00	0.00	607,813,737.65	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	37,000,608.98				37,000,608.98	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,095,065.20				9,095,065.20	
ACCOUNTS RECEIVABLE - CBTW	111-104000	2,018,237.07				2,018,237.07	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	0.00				0.00	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,686,529.95				1,686,529.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,685,952.73		111,339.89		13,797,292.62	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,808,573.77				34,808,573.77
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,095,065.20				9,095,065.20
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,686,529.95				1,686,529.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,556,158.98		111,339.89		13,667,498.87
TOTAL		85,039,551.98	80,987,813.54	111,339.89	111,339.89	85,150,891.87	81,099,153.43
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	137,935,349.19				137,935,349.19	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	14,397,960.52				14,397,960.52	
RENT/LEASE RECEIVABLE	141-000000	210,644.61				210,644.61	
OTHER RECEIVABLES	149-100000	318,875.67				318,875.67	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		14,397,960.52				14,397,960.52
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		155,530,829.99	17,300,367.93	0.00	0.00	155,530,829.99	17,300,367.93

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DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	151,488,212.19				151,488,212.19	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	1,227,531.16				1,227,531.16	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	524,103.88				524,103.88	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT - TAX REFUND	301-123000			0.00			0.00
TOTAL		155,019,697.17	0.00	0.00	0.00	155,019,697.17	0.00
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	0.00				0.00	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	0.00				0.00	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	0.00				0.00	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	0.00				0.00	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	0.00				0.00	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000			0.00			0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
PREPAID INSURANCE	172-000000	1,939,667.11				1,939,667.11	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	1,854.82				1,854.82	
PREPAID INCOME TAX	174-000000	0.00				0.00	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	0.00				0.00	
DEFERRED TAX ASSETS	175-000000	40,673,493.05				40,673,493.05	
TOTAL		42,615,014.98	0.00	0.00	0.00	42,615,014.98	0.00

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		DR	CR	DR	CR	DR	CR
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	64,791,299.00				64,791,299.00	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		87,291,299.00	22,500,000.00	0.00	0.00	87,291,299.00	22,500,000.00
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	2,499,438.33				2,499,438.33	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	10,959,970.05				10,959,970.05	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,260,899.61				1,260,899.61	
OFFICE EQUIPMENT - OTHERS	207-300000	1,043,364.93				1,043,364.93	
LAND TRANSPORT EQUIPMENT	214-000000	7,300,500.91				7,300,500.91	
OTHER MACHINERY & EQUIPMENT	225-000000	814,605.46				814,605.46	
OFFICE FURNITURE & FIXTURES	226-000000	634,823.67				634,823.67	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		1,105,484.42				1,105,484.42
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		7,444,881.65				7,444,881.65
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		949,731.96				949,731.96
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		848,653.52				848,653.52
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		3,457,461.39				3,457,461.39
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		810,523.89				810,523.89
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		552,898.35				552,898.35
TOTAL		24,513,602.96	15,169,635.18	0.00	0.00	24,513,602.96	15,169,635.18
GUARANTY DEPOSITS	177-000000	1,775,710.75				1,775,710.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		0.00			0.00	0.00
TOTAL		1,775,710.75	0.00	0.00	0.00	1,775,710.75	0.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,216,804.13				7,216,804.13	
TOTAL		7,216,804.13	0.00	0.00	0.00	7,216,804.13	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
OTHER ASSETS	279-000000	32,895,774.60				32,895,774.60	
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER ASSETS	301-279000		80,000.00	0.00	0.00		80,000.00
TOTAL		32,895,774.60	80,000.00	0.00	0.00	32,895,774.60	80,000.00
ACCOUNTS PAYABLE - DOMESTIC	401-100000		1,325,028.01				1,325,028.01
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	1,325,028.01	0.00	0.00	0.00	1,325,028.01
CUSTOMERS' DEPOSITS - REGULAR	451-100000		30,649,013,306.34				30,649,013,306.34
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	30,649,013,306.34	0.00	0.00	0.00	30,649,013,306.34
DUE TO NGA - BIR	412-000000		423,716.54				423,716.54
DUE TO NGA - BIR EWT	412-100000		3,185,919.57				3,185,919.57
DUE TO NGA - BIR COMPENSATION TAX	412-200000		561,554.88				561,554.88
DUE TO NGA - BIR GMP	412-300000		10,904.36				10,904.36
DUE TO NGA - BIR WVAT	412-400000		14,687,637.77				14,687,637.77
OUTPUT TAX	452-000000		0.00				0.00
DEFERRED TAX LIABILITY	453-000000		582,456.58				582,456.58
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		627,325.28				627,325.28
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		3,988.60				3,988.60
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		236,414.23				236,414.23
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		9,872.00				9,872.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GSIS ECC	413-107000		6,000.00				6,000.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		0.00				0.00
DUE TO GOCC - PAG-IBIG	413-200000		305,231.09				305,231.09
DUE TO GOCC - PHILHEALTH	413-300000		51,994.70				51,994.70
DUE TO OTHER NGAs	412-500000	0.00	15,015,787.00				15,015,787.00
VALUE ADDED TAX PAYABLE	412-600000	0.00	0.00				0.00
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
TOTAL		0.00	35,711,575.55	0.00	0.00	0.00	35,711,575.55

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CONTRACTORS' SECURITY DEPOSITS	424-000000		88,401,789.65				88,401,789.65
DUE TO OFFICERS AND EMPLOYEES	423-000000		124,213.90				124,213.90
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		5,957,520.09				5,957,520.09
OTHER PAYABLES - OTHERS	429-200000		12,832,714.08				12,832,714.08
TOTAL		0.00	107,316,237.72	0.00	0.00	0.00	107,316,237.72
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		14,598,788.79				14,598,788.79
TOTAL		0.00	14,598,788.79	0.00	0.00	0.00	14,598,788.79
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	0.00	25,623,097.53	18,340,288.26			7,282,809.27
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		0.00	25,623,097.53	18,340,288.26	0.00	0.00	7,282,809.27
EXPORTS SERVICE FEE	572-000000		1,262,499.10				1,262,499.10
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		369,071,991.44				369,071,991.44
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	369,071,991.44				369,071,991.44	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		5,119,517,274.53				5,119,517,274.53
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	5,119,517,274.53				5,119,517,274.53	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	2,243,666,982.09				2,243,666,982.09	
INDIRECT SALES - CONTRA	571-600000	46,613,009.82				46,613,009.82	
INDIRECT COST OF SALES - CONTRA	661-600000		45,349,639.48				45,349,639.48
TOTAL		7,778,869,257.88	5,535,201,404.55	0.00	0.00	7,778,869,257.88	5,535,201,404.55
COST OF SALES - DIRECT	661-100000	4,033,678.42				4,033,678.42	
SALE OF GOODS - DIRECT	571-100000		5,052,416.19				5,052,416.19
TOTAL		4,033,678.42	5,052,416.19	0.00	0.00	4,033,678.42	5,052,416.19

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COST OF SALES - INDIRECT	661-200000	45,349,639.48				45,349,639.48	
	571-200000		46,613,009.82				46,613,009.82
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		2,243,666,982.09				2,243,666,982.09
TOTAL		45,349,639.48	2,290,279,991.91	0.00	0.00	45,349,639.48	2,290,279,991.91
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
PROCESSING FEES	554-000000		68,410.71				68,410.71
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		1,986,373.50				1,986,373.50
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		24,176,702.90				24,176,702.90
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		111,133,787.84				111,133,787.84
TOTAL		0.00	137,365,274.95	0.00	0.00	0.00	137,365,274.95
SALARIES AND WAGES - REGULAR	701-000000	36,533,926.74				36,533,926.74	
SALARIES AND WAGES - OTHERS	706-000000	10,119,575.48				10,119,575.48	
PERA	707-000000	1,444,537.68				1,444,537.68	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	2,137,054.15				2,137,054.15	
TRANSPORTATION ALLOWANCE	711-000000	2,176,940.80				2,176,940.80	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	376,633.33				376,633.33	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	330,803.37				330,803.37	
HONORARIA	713-000000	0.00				0.00	
BONUSES	714-000000	6,386,942.40				6,386,942.40	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	4,235,005.20				4,235,005.20	
PAG-IBIG FUND CONTRIBUTION	722-000000	504,190.38				504,190.38	
PHILHEALTH CONTRIBUTIONS	723-000000	319,408.14				319,408.14	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	72,200.00				72,200.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	4,251,033.14				4,251,033.14	
OTHER PERSONNEL BENEFITS	749-100000	13,463,838.94				13,463,838.94	
TOTAL		82,352,089.75	0.00	0.00	0.00	82,352,089.75	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	998,138.73				998,138.73	
TRAVEL EXPENSES - FOREIGN	766-200000	576,220.45				576,220.45	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	884,468.85				884,468.85	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	54,801.50				54,801.50	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	585,580.44				585,580.44	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	817,933.78				817,933.78	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	172,539.75				172,539.75	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	339,772.00				339,772.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	338,127.14				338,127.14	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	4,390,392.44				4,390,392.44	
PRINTING EXPENSE	777-000000	9,589.29				9,589.29	
REPRESENTATION EXPENSES	782-000000	1,508,540.53				1,508,540.53	
TRANSPORTATION & DELIVERY EXPENSE	784-000000	86,167.69				86,167.69	
SUBSCRIPTION EXPENSES	785-000000	90,693.18				90,693.18	
SURVEY EXPENSES	787-000000	0.00				0.00	
RESEARCH, EXPLORATION & DEVT.	788-000000	0.00				0.00	
CONSULTANCY EXPENSE	844-000000	539,091.39				539,091.39	
BROKERS FEE	847-000000	220,529.08				220,529.08	
INSURANCE/REINSURANCE PREMIUMS	781-000000	2,888,030.47				2,888,030.47	
TOTAL		14,500,616.71	0.00	0.00	0.00	14,500,616.71	0.00
OFFICE SUPPLIES EXPENSE	751-000000	2,306,125.77				2,306,125.77	
ACCOUNTABLE FORMS	752-000000	0.00				0.00	
OTHER SUPPLIES EXPENSE	765-100000	1,614,756.76				1,614,756.76	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	559,184.44				559,184.44	
WATER EXPENSE	768-000000	181,955.29				181,955.29	
ELECTRICITY EXPENSE	769-000000	1,930,535.83				1,930,535.83	
RENT/LEASE EXPENSE	786-000000	7,611,505.60				7,611,505.60	
GENERAL/JANITORIAL SERVICES	845-000000	2,724,147.47				2,724,147.47	
SECURITY SERVICES	846-000000	2,107,526.53				2,107,526.53	
REPAIRS & MAINTENANCE - LEASED ASSETS IMPROVEMENTS	806-000000	562,748.86				562,748.86	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	23,881.85				23,881.85	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	22,774.64				22,774.64	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	99,734.44				99,734.44	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	350.00				350.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	2,232.14				2,232.14	
TOTAL		19,747,459.62	0.00	0.00	0.00	19,747,459.62	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF DECEMBER 31, 2018

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
AUDITING SERVICES	843-000000	4,147,459.64				4,147,459.64	
DONATIONS	841-000000	0.00				0.00	
LEGAL SERVICES	842-000000	644,000.00				644,000.00	
OTHER PROFESSIONAL SERVICES	849-000000	752,800.00				752,800.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	51,994.87				51,994.87	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	2,487,552.22				2,487,552.22	
LOSS ON FOREX	981-000000	3,633,077.72				3,633,077.72	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
OBSOLETE LOSS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	1,249,914.15				1,249,914.15	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	60,000.00				60,000.00	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	98,048.00				98,048.00	
TOTAL		13,124,846.60	0.00	0.00	0.00	13,124,846.60	0.00
BANK CHARGES	991-000000	19,027.50				19,027.50	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		19,027.50	0.00	0.00	0.00	19,027.50	0.00
DOUBTFUL ACCOUNTS EXPENSE	901-000000	0.00				0.00	0.00
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	64,391.54				64,391.54	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	449,055.50				449,055.50	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	32,544.60				32,544.60	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	29,781.46				29,781.46	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	635,716.80				635,716.80	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	7,341.09				7,341.09	
TOTAL		1,218,830.99	0.00	0.00	0.00	1,218,830.99	0.00
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		542,240,385.66				542,240,385.66
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		3,363,659.12				3,363,659.12
TOTAL		0.00	545,604,044.78	0.00	0.00	0.00	545,604,044.78

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF DECEMBER 31, 2018

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
RENT/LEASE INCOME	574-000000		3,471,046.99				3,471,046.99
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		8,175,435.15				8,175,435.15
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		162,027.95				162,027.95
TOTAL		0.00	11,808,510.09	0.00	0.00	0.00	11,808,510.09
INCOME TAX EXPENSE	998-000000	5,180,838.69				5,180,838.69	
INCOME TAX BENEFIT	998-100000	0.00	0.00				0.00
TOTAL		5,180,838.69	0.00	0.00	0.00	5,180,838.69	0.00
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
*		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		39,796,191,441.66	39,794,937,493.06	18,451,628.15	19,705,576.75	39,776,708,544.69	39,776,708,544.69