

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2014

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	6,789.00				6,789.00	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,378.00				4,378.00	
PETTY CASH FUND	104-000000	126,273.86				126,273.86	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	62,500.00				62,500.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	713,382,531.17				713,382,531.17	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	9,395,842.37				9,395,842.37	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	393,465,252.28				393,465,252.28	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	2,845,000,000.00				2,845,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-500000	9,329,919.98				9,329,919.98	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON) OTOP	107-600000	284,841.23				284,841.23	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	11,703,861.98				11,703,861.98	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-800000	517,171.39				517,171.39	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	9,740,584.04				9,740,584.04	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	74,248,627.17				74,248,627.17	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	268,296,289.01				268,296,289.01	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	2,083,392.66				2,083,392.66	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	171,077.35				171,077.35	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - PNB TOKYO	108-300000	0.00				0.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	39,759,277.19				39,759,277.19	
TOTAL		4,377,578,608.68	0.00	0.00	0.00	4,377,578,608.68	0.00
INVESTMENTS IN TREASURY BILLS	191-100000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,775,470.80				36,775,470.80	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,221,202.11				9,221,202.11	
ACCOUNTS RECEIVABLE - CBTW	111-104000	1,716,223.34				1,716,223.34	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	1,094,237.90				1,094,237.90	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,693,409.95				1,693,409.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,887,335.29		111,339.89		13,998,675.18	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,109,697.42				34,109,697.42
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,221,202.11				9,221,202.11
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		1,094,237.90				1,094,237.90
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,693,409.95				1,693,409.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,815,746.95		111,339.89		13,927,086.84
TOTAL		85,941,037.44	81,775,779.97	111,339.89	111,339.89	86,052,377.33	81,887,119.86
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ADVANCES TO CONTRACTORS	176-100000	4,458,487.97				4,458,487.97	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	16,159,458.93				16,159,458.93	
RENT/LEASE RECEIVABLE	141-000000	116,849.61				116,849.61	
OTHER RECEIVABLES	149-100000	315,959.67				315,959.67	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		16,159,458.93				16,159,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		23,718,756.18	19,061,866.34	0.00	0.00	23,718,756.18	19,061,866.34
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	122,761.90				122,761.90	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	2,468,905.62				2,468,905.62	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	2,804,534.31				2,804,534.31	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	23,905.95				23,905.95	
INPUT TAX	181-100000	946,725.49				946,725.49	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT - TAX REFUND	301-123000		0.00				0.00
TOTAL		8,124,680.86	0.00	0.00	0.00	8,124,680.86	0.00
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	168,903.08				168,903.08	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	14,992.87				14,992.87	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	163,556.36				163,556.36	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	0.00				0.00	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	89,486.25				89,486.25	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		0.00				0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		436,938.56	0.00	0.00	0.00	436,938.56	0.00
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	2,804,526.89				2,804,526.89	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	1,526,665.64				1,526,665.64	
DEFERRED TAX ASSETS	175-000000	40,136,970.90				40,136,970.90	
TOTAL		44,468,163.43	0.00	0.00	0.00	44,468,163.43	0.00
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	60,983,345.35				60,983,345.35	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		83,483,345.35	22,500,000.00	0.00	0.00	83,483,345.35	22,500,000.00
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	10,822,629.58				10,822,629.58	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,163,401.70				1,163,401.70	
OFFICE EQUIPMENT - OTHERS	207-300000	1,412,479.22				1,412,479.22	
LAND TRANSPORT EQUIPMENT	214-000000	4,881,490.08				4,881,490.08	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	693,245.93				693,245.93	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		914,715.72				914,715.72
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		9,342,334.21				9,342,334.21
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		1,119,818.17				1,119,818.17
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		1,179,654.48				1,179,654.48
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		4,875,799.74				4,875,799.74
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		585,160.48				585,160.48
TOTAL		21,086,376.30	18,854,368.32	0.00	0.00	21,086,376.30	18,854,368.32
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00		0.00		80,000.00
TOTAL		1,775,850.75	80,000.00	0.00	0.00	1,775,850.75	80,000.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,220,404.13				7,220,404.13	
TOTAL		7,220,404.13	0.00	0.00	0.00	7,220,404.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,458,357.29				5,458,357.29
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	5,458,357.29	0.00	0.00	0.00	5,458,357.29
CUSTOMERS' DEPOSITS - REGULAR	451-100000		4,252,197,056.22				4,252,197,056.22
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	4,252,197,056.22	0.00	0.00	0.00	4,252,197,056.22
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		1,144,219.35				1,144,219.35
DUE TO NGA - BIR COMPENSATION TAX	412-200000		441,173.00				441,173.00
DUE TO NGA - BIR GMP	412-300000		12,894.16				12,894.16
DUE TO NGA - BIR WVAT	412-400000		4,005,932.45				4,005,932.45
OUTPUT TAX	452-000000		1,480,728.62				1,480,728.62
DEFERRED TAX LIABILITY	453-000000		16,425.30				16,425.30
DUE TO GOCC - GIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		536,027.49				536,027.49
DUE TO GOCC - GIS OPTIONAL INSURANCE	413-102000		25,923.53				25,923.53
DUE TO GOCC - GIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GIS SALARY LOAN INSTALLMENTS	413-104000		306,622.08				306,622.08
DUE TO GOCC - GIS POLICY LOAN INSTALLMENTS	413-105000		20,375.00				20,375.00
DUE TO GOCC - GIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GIS ECC	413-107000		7,000.00				7,000.00
DUE TO GOCC - GIS E-CARD CASH ADVANCE	413-108000		3,048.12				3,048.12
DUE TO GOCC - PAG-IBIG	413-200000		295,310.94				295,310.94
DUE TO GOCC - PHILHEALTH	413-300000		48,050.00				48,050.00
DUE TO OTHER NGAs	412-500000		11,412,811.75				11,412,811.75
DUE TO OTHER GOCCs	413-400000		4,159.43				4,159.43
TOTAL		0.00	19,760,701.22	0.00	0.00	0.00	19,760,701.22
CONTRACTORS' SECURITY DEPOSITS	424-000000		11,751,835.54				11,751,835.54
DUE TO OFFICERS AND EMPLOYEES	423-000000		41,860.56				41,860.56
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		18,063,422.76				18,063,422.76
OTHER PAYABLES - OTHERS	429-200000		45,148,138.08				45,148,138.08

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TOTAL		0.00	75,005,256.94	0.00	0.00	0.00	75,005,256.94
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		11,089,245.61				11,089,245.61
TOTAL		0.00	11,089,245.61	0.00	0.00	0.00	11,089,245.61
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	99,064,918.63		18,340,288.26		117,405,206.89	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		99,064,918.63	0.00	18,340,288.26	0.00	117,405,206.89	0.00
COMMISSION INCOME	572-000000		138,671.96				138,671.96
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		101,140,906.00				101,140,906.00
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	101,140,906.00				101,140,906.00	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		1,028,161,681.73				1,028,161,681.73
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	1,028,161,681.73				1,028,161,681.73	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	439,330,973.64				439,330,973.64	
INDIRECT SALES - CONTRA	571-600000	1,470,590.86				1,470,590.86	
INDIRECT COST OF SALES - CONTRA	661-600000		1,331,918.90				1,331,918.90
TOTAL		1,570,104,152.23	1,130,773,178.59	0.00	0.00	1,570,104,152.23	1,130,773,178.59
COST OF SALES - DIRECT	661-100000	1,820,820.61				1,820,820.61	
SALE OF GOODS - DIRECT	571-100000		1,886,345.18				1,886,345.18
TOTAL		1,820,820.61	1,886,345.18	0.00	0.00	1,820,820.61	1,886,345.18
COST OF SALES - INDIRECT	661-200000	1,331,918.90				1,331,918.90	
SALE OF GOODS - INDIRECT	571-200000		1,470,590.86				1,470,590.86
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		439,330,973.64				439,330,973.64
TOTAL		1,331,918.90	440,801,564.50	0.00	0.00	1,331,918.90	440,801,564.50
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
PROCESSING FEES	554-000000		0.00				0.00
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		1,354,565.71				1,354,565.71
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		4,902,903.84				4,902,903.84
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		21,717,502.32				21,717,502.32
TOTAL		0.00	27,974,971.87	0.00	0.00	0.00	27,974,971.87
SALARIES AND WAGES - REGULAR	701-000000	14,237,266.75				14,237,266.75	
SALARIES AND WAGES - OTHERS	706-000000	2,212,921.48				2,212,921.48	
PERA	707-000000	818,590.91				818,590.91	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	975,789.37				975,789.37	
TRANSPORTATION ALLOWANCE	711-000000	925,880.05				925,880.05	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	345,000.00				345,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	208,738.37				208,738.37	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	22,500.00				22,500.00	
HONORARIA	713-000000	0.00				0.00	
YEAR END BONUS	714-000000	195.00				195.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	1,677,531.41				1,677,531.41	
PAG-IBIG FUND CONTRIBUTION	722-000000	215,279.92				215,279.92	

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2014

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
PHILHEALTH CONTRIBUTIONS	723-000000	136,212.50				136,212.50	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	41,000.00				41,000.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	1,659,626.58				1,659,626.58	
OTHER PERSONNEL BENEFITS	749-100000	372,707.43				372,707.43	
TOTAL		23,849,239.77	0.00	0.00	0.00	23,849,239.77	0.00
TRAVEL EXPENSES - LOCAL	766-100000	681,352.10				681,352.10	
TRAVEL EXPENSES - FOREIGN	766-200000	443,311.16				443,311.16	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	594,419.68				594,419.68	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	73,380.81				73,380.81	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	384,716.57				384,716.57	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	384,305.96				384,305.96	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	90,127.10				90,127.10	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	87,128.00				87,128.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	20,000.00				20,000.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	2,636.18				2,636.18	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	217,430.19				217,430.19	
PRINTING EXPENSE	777-000000	0.00				0.00	
REPRESENTATION EXPENSES	782-000000	1,012,908.77				1,012,908.77	
CONSULTANCY EXPENSE	844-000000	438,793.06				438,793.06	
LEGAL SERVICES	842-000000	210,000.00				210,000.00	
BROKERS FEE	847-000000	53,571.42				53,571.42	
OTHER PROFESSIONAL SERVICES	849-000000	391,517.86				391,517.86	
INSURANCE/REINSURANCE PREMIUMS	781-000000	840,719.75				840,719.75	
TOTAL		5,926,318.61	0.00	0.00	0.00	5,926,318.61	0.00
OFFICE SUPPLIES EXPENSE	751-000000	391,741.90				391,741.90	
OTHER SUPPLIES EXPENSE	765-100000	546,492.23				546,492.23	
FUEL, OIL AND LUBRICANTS EXPENSES	757-000000	256,813.43				256,813.43	
WATER EXPENSE	768-000000	105,747.24				105,747.24	
ELECTRICITY EXPENSE	769-000000	1,173,869.21				1,173,869.21	
RENT/LEASE EXPENSE	786-000000	3,297,676.06				3,297,676.06	
GENERAL/JANITORIAL SERVICES	845-000000	947,331.47				947,331.47	
SECURITY SERVICES	846-000000	899,601.46				899,601.46	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	225,593.82				225,593.82	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	44,460.93				44,460.93	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	3,053.57				3,053.57	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	1,621.43				1,621.43	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	154,644.95				154,644.95	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	0.00				0.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
TOTAL		8,048,647.70	0.00	0.00	0.00	8,048,647.70	0.00
AUDITING SERVICES	843-000000	2,014,530.74				2,014,530.74	
DONATIONS	841-000000	0.00				0.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	1,000.00				1,000.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.00				0.00	
LOSS ON FOREX	981-000000	1,669,517.22				1,669,517.22	
LOSS ON SALE OF ASSETS	983-000000	120,350.00				120,350.00	
LOSS OF ASSETS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	787,992.26				787,992.26	
TOTAL		4,593,390.22	0.00	0.00	0.00	4,593,390.22	0.00
BANK CHARGES	991-000000	6,965.87				6,965.87	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	26,615.00				26,615.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		33,580.87	0.00	0.00	0.00	33,580.87	0.00
DOUBTFUL ACCOUNTS EXPENSE	901-000000		26,882.20				26,882.20
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF JUNE 30, 2014

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	21,460.44				21,460.44	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	143,350.09				143,350.09	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	1,740.24				1,740.24	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	25,813.04				25,813.04	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	0.00				0.00	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	7,977.06				7,977.06	
TOTAL		200,340.87	26,882.20	0.00	0.00	200,340.87	26,882.20
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		9,347,152.05				9,347,152.05
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		1,389,006.21				1,389,006.21
TOTAL		0.00	10,736,158.26	0.00	0.00	0.00	10,736,158.26
RENT/LEASE INCOME	574-000000		1,977,589.27				1,977,589.27
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		1,043,170.85				1,043,170.85
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		41,541.66				41,541.66
TOTAL		0.00	3,062,301.78	0.00	0.00	0.00	3,062,301.78
INCOME TAX EXPENSE	998-000000	370,739.29				370,739.29	
INCOME TAX BENEFIT	998-100000		0.00				0.00
TOTAL		370,739.29	0.00	0.00	0.00	370,739.29	0.00
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		6,422,297,982.89	6,421,044,034.29	18,451,628.15	19,705,576.75	6,421,155,374.18	6,421,155,374.18

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
OIC, Accounting Department