

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2013

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	40,500.00				40,500.00	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,093.80				4,093.80	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	98,925.00				98,925.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	16,954,727.57				16,954,727.57	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	45,610,318.01				45,610,318.01	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	169,701,536.04				169,701,536.04	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	1,893,000,000.00				1,893,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PA	107-500000	57,451,768.98				57,451,768.98	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON) OTOP	107-600000	299,168.29				299,168.29	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	15,664,583.37				15,664,583.37	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-800000	1,191,625.02				1,191,625.02	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	4,444,672.39				4,444,672.39	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	4,861,532.83				4,861,532.83	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	90,031.67				90,031.67	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - PNB TOKYO	108-300000	0.00				0.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	33,743,230.42				33,743,230.42	
		2,243,356,713.39	0.00	0.00	0.00	2,243,356,713.39	0.00
INVESTMENTS IN TREASURY BILLS	191-100000						
		0.00	0.00	0.00	0.00	0.00	0.00

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		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,710,489.50				36,710,489.50	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,221,202.11				9,221,202.11	
ACCOUNTS RECEIVABLE - CBTW	111-104000	1,178,717.59				1,178,717.59	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	1,094,237.90				1,094,237.90	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	12,947,791.02				12,947,791.02	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,857,497.91				1,857,497.91	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,402,958.16				2,402,958.16	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,707,955.09				1,707,955.09	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,670,304.84				2,670,304.84	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,834,186.31		111,339.89		13,945,526.20	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		34,088,445.56				34,088,445.56
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,221,202.11				9,221,202.11
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		1,094,237.90				1,094,237.90
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		12,947,791.02				12,947,791.02
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,857,497.91				1,857,497.91
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,402,958.16				2,402,958.16
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,695,062.34				1,695,062.34
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,667,348.00				2,667,348.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,828,084.01		111,339.89		13,939,423.90
TOTAL		85,322,133.38	81,787,747.55	111,339.89	111,339.89	85,433,473.27	81,899,087.44

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	1,614,651.18				1,614,651.18	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	16,659,458.93				16,659,458.93	
RENT/LEASE RECEIVABLE	141-000000	175,573.17				175,573.17	
OTHER RECEIVABLES	149-100000	667,128.15				667,128.15	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		16,659,458.93				16,659,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		259,142.73				259,142.73
TOTAL		21,784,811.43	19,637,066.27	0.00	0.00	21,784,811.43	19,637,066.27
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	15,659,048.78				15,659,048.78	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	1,920,788.48				1,920,788.48	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	2,933,405.52				2,933,405.52	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	25,560.37				25,560.37	
INPUT TAX	181-100000	7,369,438.73				7,369,438.73	
TOTAL		27,908,241.88	0.00	0.00	0.00	27,908,241.88	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	168,903.08				168,903.08	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	14,992.87				14,992.87	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	163,556.36				163,556.36	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	0.00				0.00	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	89,486.25				89,486.25	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		0.00				0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		436,938.56	0.00	0.00	0.00	436,938.56	0.00
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	2,390,278.89				2,390,278.89	
DEFERRED TAX ASSETS	175-000000	40,202,498.10				40,202,498.10	
TOTAL		42,592,776.99	0.00	0.00	0.00	42,592,776.99	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	62,858,695.35				62,858,695.35	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		85,358,695.35	22,500,000.00	0.00	0.00	85,358,695.35	22,500,000.00
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	10,009,866.19				10,009,866.19	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,163,401.70				1,163,401.70	
OFFICE EQUIPMENT - OTHERS	207-300000	1,283,845.29				1,283,845.29	
LAND TRANSPORT EQUIPMENT	214-000000	4,881,490.08				4,881,490.08	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	672,710.22				672,710.22	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		861,064.62				861,064.62
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - IT EQUIPT & SOFTWARE	307-100000		8,977,184.52				8,977,184.52
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		1,112,749.19				1,112,749.19
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		1,122,212.53				1,122,212.53
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		4,875,799.74				4,875,799.74
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		566,604.01				566,604.01
TOTAL		20,124,443.27	18,352,500.13	0.00	0.00	20,124,443.27	18,352,500.13
GUARANTY DEPOSITS	177-000000	1,429,451.44				1,429,451.44	
TOTAL		1,429,451.44	0.00	0.00	0.00	1,429,451.44	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,220,404.13				7,220,404.13	
TOTAL		7,220,404.13	0.00	0.00	0.00	7,220,404.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,546,844.60				5,546,844.60
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	5,546,844.60	0.00	0.00	0.00	5,546,844.60
CUSTOMERS' DEPOSITS - REGULAR	451-100000		2,125,305,008.61				2,125,305,008.61
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	2,125,305,008.61	0.00	0.00	0.00	2,125,305,008.61

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE TO NGA - BIR	412-000000		4,270,286.83				4,270,286.83
DUE TO NGA - BIR EWT	412-100000		1,319,068.26				1,319,068.26
DUE TO NGA - BIR COMPENSATION TAX	412-200000		504,766.00				504,766.00
DUE TO NGA - BIR GMP	412-300000		34,091.18				34,091.18
DUE TO NGA - BIR WWAT	412-400000		4,338,204.36				4,338,204.36
OUTPUT TAX	452-000000		1,171,557.21				1,171,557.21
DEFERRED TAX LIABILITY	453-000000		21,359.37				21,359.37
DUE TO GOCC - GSIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		525,385.77				525,385.77
DUE TO GOCC - GSIS OPTIONAL INSURANCE	413-102000		26,343.72				26,343.72
DUE TO GOCC - GSIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GSIS SALARY LOAN INSTALLMENTS	413-104000		252,284.91				252,284.91
DUE TO GOCC - GSIS POLICY LOAN INSTALLMENTS	413-105000		12,800.00				12,800.00
DUE TO GOCC - GSIS REAL ESTATE LOAN INSTALLMENTS	413-106000		780.00				780.00
DUE TO GOCC - GSIS ECC	413-107000		7,200.00				7,200.00
DUE TO GOCC - GSIS E-CARD CASH ADVANCE	413-108000		12,192.48				12,192.48
DUE TO GOCC - PAG-IBIG	413-200000		281,445.03				281,445.03
DUE TO GOCC - PHILHEALTH	413-300000		48,125.00				48,125.00
DUE TO OTHER NGAs	412-500000		15,611,924.56				15,611,924.56
DUE TO OTHER GOCCs	413-400000		4,159.43				4,159.43
TOTAL		0.00	28,441,974.11	0.00	0.00	0.00	28,441,974.11
CONTRACTORS' SECURITY DEPOSITS	424-000000		9,688,424.40				9,688,424.40
DUE TO OFFICERS AND EMPLOYEES	423-000000		42,539.19				42,539.19
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		15,442,458.80				15,442,458.80
OTHER PAYABLES - OTHERS	429-200000		40,211,883.61				40,211,883.61
TOTAL		0.00	65,385,306.00	0.00	0.00	0.00	65,385,306.00

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		DR	CR	DR	CR	DR	CR
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		10,454,336.96				10,454,336.96
TOTAL		0.00	10,454,336.96	0.00	0.00	0.00	10,454,336.96
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	87,057,766.83		18,340,288.26		105,398,055.09	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		87,057,766.83	0.00	18,340,288.26	0.00	105,398,055.09	0.00
COMMISSION INCOME	572-000000		61,104.42				61,104.42
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		5,420,552.93				5,420,552.93
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	5,420,552.93				5,420,552.93	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		57,283,628.96				57,283,628.96
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	57,283,628.96				57,283,628.96	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	99,689,812.57				99,689,812.57	
INDIRECT SALES - CONTRA	571-600000	130,427,598.64				130,427,598.64	
INDIRECT COST OF SALES - CONTRA	661-600000		67,003.11				67,003.11
TOTAL		292,821,593.10	62,832,289.42	0.00	0.00	292,821,593.10	62,832,289.42

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		DR	CR	DR	CR	DR	CR
COST OF SALES - DIRECT	661-100000	1,442,290.85				1,442,290.85	
SALE OF GOODS - DIRECT	571-100000		1,456,020.20				1,456,020.20
TOTAL		1,442,290.85	1,456,020.20	0.00	0.00	1,442,290.85	1,456,020.20
COST OF SALES - INDIRECT	661-200000	67,003.11				67,003.11	
SALE OF GOODS - INDIRECT	571-200000		130,427,598.64				130,427,598.64
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		99,689,812.57				99,689,812.57
TOTAL		67,003.11	230,117,411.21	0.00	0.00	67,003.11	230,117,411.21
INTEREST INCOME ON LOANS	612-300000		3,492.42				3,492.42
TOTAL		0.00	3,492.42	0.00	0.00	0.00	3,492.42
PROCESSING FEES	554-000000		0.00				0.00
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-100000		72,596.69				72,596.69
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-200000		1,227,674.72				1,227,674.72
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-900000		7,005,629.61				7,005,629.61
TOTAL		0.00	8,305,901.02	0.00	0.00	0.00	8,305,901.02

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		DR	CR	DR	CR	DR	CR
SALARIES AND WAGES - REGULAR	701-000000	7,478,636.31				7,478,636.31	
SALARIES AND WAGES - OTHERS	706-000000	523,326.72				523,326.72	
PERA	707-000000	431,052.66				431,052.66	
ADDITIONAL COMPENSATION (AO NO 53)	708-000000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-000000	356,613.26				356,613.26	
TRANSPORTATION ALLOWANCE	711-000000	334,564.39				334,564.39	
CLOTHING AND UNIFORM ALLOWANCE	712-000000	365,000.00				365,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-100000	109,904.21				109,904.21	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-200000	30,000.00				30,000.00	
HONORARIA	713-000000	0.00				0.00	
YEAR END BONUS	714-000000	0.00				0.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-000000	864,164.16				864,164.16	
PAG-IBIG FUND CONTRIBUTION	722-000000	107,538.84				107,538.84	
PHILHEALTH CONTRIBUTIONS	723-000000	70,925.00				70,925.00	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-000000	21,600.00				21,600.00	
RETIREMENT BENEFITS	734-000000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-000000	856,104.96				856,104.96	
OTHER PERSONNEL BENEFITS	749-100000	273,777.43				273,777.43	
TOTAL		11,823,207.94	0.00	0.00	0.00	11,823,207.94	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2013

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	176,609.43				176,609.43	
TRAVEL EXPENSES - FOREIGN	766-200000	2,000.00				2,000.00	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	126,098.65				126,098.65	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	20,413.83				20,413.83	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	181,751.58				181,751.58	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	218,169.17				218,169.17	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	44,835.15				44,835.15	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	107,024.00				107,024.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	177,557.59				177,557.59	
PRINTING EXPENSE	777-000000	31,071.43				31,071.43	
REPRESENTATION EXPENSES	782-000000	531,498.48				531,498.48	
CONSULTANCY EXPENSE	844-000000	460,344.81				460,344.81	
LEGAL SERVICES	842-000000	108,730.00				108,730.00	
BROKERS FEE	847-000000	0.00				0.00	
OTHER PROFESSIONAL SERVICES	849-000000	430,717.77				430,717.77	
INSURANCE/REINSURANCE PREMIUMS	781-000000	828,829.51				828,829.51	
TOTAL		3,445,651.40	0.00	0.00	0.00	3,445,651.40	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2013

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
OFFICE SUPPLIES EXPENSE	751-000000	184,075.42				184,075.42	
OTHER SUPPLIES EXPENSE	765-100000	292,944.67				292,944.67	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	99,245.81				99,245.81	
WATER EXPENSE	768-000000	50,926.84				50,926.84	
ELECTRICITY EXPENSE	769-000000	506,516.63				506,516.63	
RENT/LEASE EXPENSE	786-000000	1,498,701.33				1,498,701.33	
GENERAL/JANITORIAL SERVICES	845-000000	553,759.14				553,759.14	
SECURITY SERVICES	846-000000	457,813.77				457,813.77	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	182,092.58				182,092.58	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	0.00				0.00	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	33,065.41				33,065.41	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	0.00				0.00	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	0.00				0.00	
TOTAL		3,859,141.60	0.00	0.00	0.00	3,859,141.60	0.00
AUDITING SERVICES	843-000000	1,206,104.44				1,206,104.44	
DONATIONS	841-000000	0.00				0.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	1,500.00				1,500.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	(10.20)				(10.20)	
LOSS ON FOREX	981-000000	505,809.67				505,809.67	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
LOSS OF ASSETS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	646,269.35				646,269.35	
TOTAL		2,359,673.26	0.00	0.00	0.00	2,359,673.26	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2013

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
BANK CHARGES	991-000000	3,069.55				3,069.55	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	100.00				100.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		3,169.55	0.00	0.00	0.00	3,169.55	0.00
DOUBTFUL ACCOUNTS EXPENSE	901-000000		193,338.79				193,338.79
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	10,730.22				10,730.22	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	71,049.00				71,049.00	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	2,773.62				2,773.62	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	8,172.93				8,172.93	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	0.00				0.00	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	3,526.47				3,526.47	
TOTAL		96,252.24	193,338.79	0.00	0.00	96,252.24	193,338.79
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		9,304,768.20				9,304,768.20
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		279,518.35				279,518.35
TOTAL		0.00	9,584,286.55	0.00	0.00	0.00	9,584,286.55
RENT/LEASE INCOME	574-000000		770,937.52				770,937.52
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		274,603.44				274,603.44
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		0.00				0.00
OTHER INCOME	659-000000		1,291.21				1,291.21
TOTAL		0.00	1,046,832.17	0.00	0.00	0.00	1,046,832.17

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF MARCH 31, 2013**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INCOME TAX EXPENSE	998-000000	574,191.40				574,191.40	
INCOME TAX BENEFIT	998-100000		0.00				0.00
TOTAL		574,191.40	0.00	0.00	0.00	574,191.40	0.00
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		2,992,204,304.61	2,990,950,356.01	18,451,628.15	19,705,576.75	2,991,061,695.90	2,991,061,695.90

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
OIC, Accounting Department