

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF SEPTEMBER 30, 2019**

	<u>NOTE**</u>	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	1	31,507,217,119.15	31,632,446,005.02
Financial Assets		-	454,214,265.71
Receivables	2	8,452,244.64	63,426,307.07
Other Current Assets	3	223,278,679.92	139,115,363.27
<b>Total Current Assets</b>		<b><u>31,738,948,043.71</u></b>	<b><u>32,289,201,941.07</u></b>
<b>Non-Current Assets</b>			
Other Investments	4	689,300.00	689,300.00
Receivables	5	7,663,526.81	7,566,867.49
Investment Property	6	64,791,299.00	64,791,299.00
Property, Plant and Equipment	7	9,241,851.42	8,970,450.95
Deferred Tax Assets	8	40,673,493.05	40,183,079.01
Other Non-Current Assets	9	34,803,483.73	34,591,485.35
<b>Total Non-Current Assets</b>		<b><u>157,862,954.01</u></b>	<b><u>156,792,481.80</u></b>
<b>Total Assets</b>		<b><u>31,896,810,997.72</u></b>	<b><u>32,445,994,422.87</u></b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	10	1,325,820.22	1,367,649.21
Inter-Agency Payables	11	46,816,607.59	31,735,164.30
Trust Liabilities	12	30,585,628,459.21	31,717,320,231.46
Other Payables	13	6,486,831.35	2,395,507.56
<b>Total Current Liabilities</b>		<b><u>30,640,257,718.37</u></b>	<b><u>31,752,818,552.53</u></b>
<b>Non-Current Liabilities</b>			
Provisions	14	15,131,720.50	14,358,453.64
Deferred Tax Liabilities	8	582,456.58	219,554.66
<b>Total Non-Current Liabilities</b>		<b><u>15,714,177.08</u></b>	<b><u>14,578,008.30</u></b>
<b>Total Liabilities</b>		<b><u>30,655,971,895.45</u></b>	<b><u>31,767,396,560.83</u></b>
<b>EQUITY</b>			
Retained Earnings/(Deficit)		940,839,102.27	378,597,862.04
Stockholders' Equity	15	300,000,000.00	300,000,000.00
<b>Total Equity</b>		<b><u>1,240,839,102.27</u></b>	<b><u>678,597,862.04</u></b>
<b>Total Liabilities and Equity</b>		<b><u>31,896,810,997.72</u></b>	<b><u>32,445,994,422.87</u></b>

**PREPARED BY:**

  
**ESTER A. ILAO**  
 Manager, Accounting Department

**APPROVED BY:**

  
**DAVE M. ALMARINEZ**  
 President & CEO

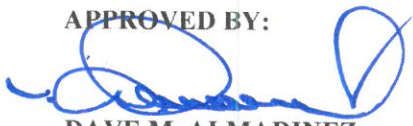
**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**ALL FUNDS**  
**FOR THE MONTH ENDED SEPTEMBER 30 2019**  
**(With Corresponding Figures as of September 30, 2018)**

	<u>NOTE*</u>	<u>2019</u>	<u>2018</u>
<b>Income</b>			
Service and Business Income	16	748,635,156.13	446,717,236.23
Shares, Grants and Donations		-	-
Gains	17	3,968,626.40	7,954,370.64
Other Non-Operating Income	18	71,055.98	156,823.74
		<u>752,674,838.51</u>	<u>454,828,430.61</u>
<b>Expenses</b>			
Personnel Services		39,749,236.98	39,254,298.17
Maintenance and Other Operating Expenses		43,321,618.62	38,447,701.63
Financial Expenses	19	8,703.84	16,747.96
Direct Costs		-	4,033,678.42
Non-Cash Expenses	20	6,007,783.03	1,760,953.66
		<u>89,087,342.47</u>	<u>83,513,379.84</u>
<b>Profit/(Loss) Before Tax</b>		<b>663,587,496.04</b>	<b>371,315,050.77</b>
<b>Income Tax Expense/(Benefit)</b>		<b>9,379,862.57</b>	<b>-</b>
<b>Profit/(Loss) After Tax</b>		<b>654,207,633.47</b>	<b>371,315,050.77</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>		<b>-</b>	<b>-</b>
<b>Net Income/(Loss)</b>		<b>654,207,633.47</b>	<b>371,315,050.77</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>		<b>-</b>	<b>-</b>
<b>Comprehensive Income/(Loss)</b>		<b>654,207,633.47</b>	<b>371,315,050.77</b>

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