

Ref.: NOA 2020-09-

**NOTICE OF AWARD**

28 September 2020

**GIBSON'S SHOE FACTORY INC.**

#86 JP Rizal St., Concepcion I  
Marikina City

**Attention: Ms. Baby Arlene C. Andres**

Dear Madame:

We are happy to notify you of the award of contract for the procurement project entitled **Supply and Delivery of Brand New 61,592 pairs Army Combat Boots Suede, Field Use for the Philippine Army (PA) under Bid Ref. MPG-B1-2020-247** pursuant to our Opening of Bids on 03 March 2020 for a total contract price of **PESOS: ONE HUNDRED SIXTY SIX MILLION ONE HUNDRED SEVENTY FIVE THOUSAND TWO HUNDRED SIXTEEN PESOS ONLY (Php166,175,216.00), VAT Inclusive**, the details of which is as follows:

<b>Description</b>	<b>Qty.</b>	<b>UNIT BID PRICE</b>	<b>TOTAL BID PRICE DAP, VAT Incl. (In Php)</b>
Army Combat Boots, Suede, Field Use	61,592 pairs	2,698.00	166,175,216.00

Within ten (10) calendar days from receipt of this Notice, you are required to:

1. Furnish any of the following performance security which must be valid until the issuance of the Final Certificate of Acceptance:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or Cashier's/Manager's Check issued by a Local Universal or Local Commercial Bank	Five Percent (5%) of the Total Contract Price
b) Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Local Universal or Local Commercial Bank.	
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) of the Total Contract Price

and

2. Sign the Contract for this Project.

Failure to provide the Performance Security and/or sign the Contract as herein stated shall be sufficient ground for cancellation of this award.

Kindly affix your conformity hereto and send back to us.

Very truly yours,

**DAVE M. ALMARINEZ**  
 President & CEO  
 Date: \_\_\_\_\_

**CONFORME:**

**MS. BABY ARLENE C. ANDRES**  
 Date: \_\_\_\_\_