

PHILIPPINE INTERNATIONAL TRADING CORPORATION
SUMMARY OF COMPLETED COUNTERTRADE TRANSACTIONS - AS OF FEBRUARY, 2014
DEPARTMENT OF NATIONAL DEFENSE (DND)

ARMED FORCES OF THE PHILIPPINES (AFP)

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
Hanwha Corporation represented by Union Community Phils., Inc. February 2011	Supply of 742 pcs. Rocket 2.75" Motor MK66 or its equivalent, 265 pcs Rocket Warhead 2.75" HE M151 with M423/M427 PD Fuze and 500 pcs. Rocket Warhead 2.75" WP M156 with M423/M427	50%	689,640.00	<i>Exports:</i> • Ladies Pants and Tops	689,640.00	Korea
Korporacija "Krusik A. D" represented by JOAVI Phils. Corp August 2011	Supply of 10,712 rds Ctg. 81 mm HE Mortar Bomb; Supply of 4929 rounds Ctg. 60mm HE	50%	1,194,271.07	<i>Exports:</i>		
				• Children's Dresses	808,734.57	USA
				• Children's Dresses	385,536.50	USA
Kompanja Sloboda Serbia represented by JOAVI Phils. Corp March 2011	Supply of 40mm HEDP & CTG 105mm HE	50%	633,477.78	<i>Exports:</i> • Girls Dresses	633,477.78	USA
Goldbell Philippines Inc. / Philippines January 2011	Supply and Delivery of 2,138 sets Black Suit with Lousy Hat, 37,459 pairs Suit BDA Camouflage w/o cap and 8,792 pairs Suit BDA Camouflage w/ caps	50%	570,868.74	<i>Offset Component:</i>		
				• Travel agency services	174,118.65	Philippines
				• Donation for PA and PMC	7,619.14	
				• Travel agency services	97,101.25	
				• Travel agency services	104,817.08	
				• Travel agency services	51,698.80	
• Travel agency services	135,513.82					
Companhia Brasileira de Cartuchos Brazil represented by Firepower Defense Contractors August 2010	Supply of Ctg. 105 Ball and Ctg. 7.62 Linked	50%	1,003,504.71	<i>Counterpurchase Component:</i> • Children's wear	1,003,504.71	USA
DENEL (PTY) Ltd. South Africa represented by Firepower Defense Contractors October 2008	Supply of Ctg 40MM HEDP	50%	780,680.95	<i>Counterpurchase Component:</i>		
				• Christmas decors	780,680.95	USA
DENEL (PTY) Ltd. South Africa represented by Firepower Defense Contractors October 2008	Supply of Ctg. 7.62 MM Ball	50%	1,359,795.45	<i>Counterpurchase Component:</i>		
				• Garments	1,359,795.45	Japan
DENEL (PTY) Ltd. South Africa represented by Firepower Defense Contractors October 2008	Supply of 7.62 MM Linked 4 Bit	50%	1,378,525.00	<i>Counterpurchase Component:</i>		
				• Garments	1,378,525.00	Japan
Poongsan Corporation, South Korea May 2008	Supply of 5.56 MM Linked SS 109	50%	1,533,647.29	<i>Counterpurchase Component:</i> • Copper Scrap "Milberry/Barley"	1,533,647.29	South Korea
Aeroglobe Limited, United Kingdom Dec. 2006	Supply of F-27-500 Plane	100%	1,757,281.53	<i>Offset Component:</i> • Investment in aircraft facility that will cater to the after-sales service and maintenance of F-27-500 plane	1,757,281.53	Philippines

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Raiffeisen Centrobank AG, Austria May 2006	Supply of One (1) unit 90MVAR Shunt Reactor for San Jose Substation	50%	677,565.71	<i>Counterpurchase Component:</i> • Semi-processed rubber (EUR 521,204.39)	677,565.71	South Africa, Czech Republic
Oriental Industry Co. Ltd, Korea Sept. 2005	Supply of Ballistic Helmets and Body Armor	100%	2,310,110.00	<i>Counterpurchase Component:</i> • Garments	2,310,110.00	USA
Aeromart Commercial & Industrial Corp./ Marsh Aviation, USA Nov. 2004	Overhaul & Delivery of Twelve (12) Engines and Procurement of Fourteen (14) Brand New Propellers of OV-10A Aircraft	100%	4,342,031.80	<i>Offset Component:</i> • Upgrade from 3-blade to 4-blade Hartzell Propeller and Upgrade of Propeller Management System (PMS)	4,342,031.80	Armed Forces of the Philippines
Cadillac Gage Textron, Inc., USA Nov. 2004	Supply of Twelve (12) units of Mobility Upgrade Kits	100%	3,078,919.00	<i>Offset Component:</i> • Technology Transfer	3,078,919.00	Cummins Philippines,
Qinetic (UK) 2006	Weapons upgrade for Jacinto Class Patrol Vessels (JCPV)	60%	11,619,000.00	<i>Offset Component:</i> • Training and Investments	11,619,000.00	Philippine Navy, Philippine Ship Building
Harris Corporation, USA Sept. 2004	Supply and Delivery of High Frequency/Single Sideband (HF/SSB) Transceiver Manpack Configuration	80%	4,597,135.27	<i>Offset Component</i> • Software Upgrade	5,336,100.00	Armed Forces of the Philippines
CT*: Raiffeisen Centrobank AG, Austria		20%	1,149,283.82	<i>Counterpurchase Component</i> • Semi-processed Rubber	531,216.00	South Africa, Germany, Czech Republic
				• Desiccated Coconut	374,256.53	Netherlands, Poland, Czech Republic
				• Copra Meal / Pellets in Bulk	228,000.00	South Korea
				• Assorted Bags	21,037.20	USA, Japan
Harris Corporation, USA Sept. 2004	Supply and Delivery of Very High Frequency Modulation (VHF/FM) Transceiver, Handheld Configuration	80%	5,546,363.00	<i>Offset Component</i> • Software Upgrade • Investments in HB Communications for tools and test equipment • Investments in HB Communications for spares	8,156,520.00 621,495.00 606,031.50	Armed Forces of the Philippines (AFP)
CT*: Raiffeisen Centrobank AG, Austria		20%	1,386,715.75	<i>Counterpurchase Component</i> • Semi-processed Rubber	651,168.00	Czech Republic, South
				• Copra Expeller Cake	470,657.44	Vietnam, South Korea
				• Desiccated Coconut	240,310.42	Netherlands, Poland, Czech Republic, Belarusia, Belgium
				• Assorted Bags	24,591.50	Australia, Italy, Japan
ST Aerospace Engineering Pte. Ltd., Singapore CT*: Raiffeisen Centrobank AG, Austria Feb. 2004	Supply of Twenty (20) UH-1H Helicopters with Integrated Logistics Support (ILS)	100%	11,722,483.70	<i>Counterpurchase Component</i> • Copra Expellers Meat / Pellets	4,088,309.33	South Korea, New Zealand, Vietnam

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Feb. 2004				• Desiccated Coconut	2,764,062.55	Poland, Bulgaria, Germany, Czech Republic, Belgium, Slovakia, Netherlands, Russia, Hungary, Belarus, UK, Spain, Finland, Brazil, Argentina, Slovenia
				• Semi-Processed Rubber	2,206,623.30	South Africa, Germany, Czech Republic, Italy
				• Assorted Bags	1,065,925.98	Taiwan, USA, Japan, UK, Canada, Korea, Spain, France, Italy, Poland, Germany, Lebanon, Switzerland, HongKong, Singapore, Saudi Arabia, Kuwait, UAE
				• Copra Solvent Extraction Pellets	921,398.28	Netherlands, South Korea, Vietnam
				• Unextracted Copra Expellers	368,303.68	Spain
				• Philippine Burley Tobacco	308,088.00	Germany
Harris Corporation, USA Dec. 2003	Supply of HF/SSB Transceivers, 20 Watt Manpack Configuration	80%	6,102,086.40	<i>Offset Component</i>		AFP
				• Software Upgrade	7,056,720.00	
				• Rechargeable Batteries	653,184.00	
				• Spare Modules	542,952.00	
				• UFT-5800 Automated Test Set	240,000.00	
				<i>Counterpurchase Component</i>		
CT*: Raiffeisen Centrobank AG, Austria Feb. 2004		20%	1,525,512.60	• Semi-process Rubber	1,326,225.60	Germany, Italy, South Africa, Czech Rep..
				• Assorted Bags	217,872.20	Japan, Ireland, USA
				• Desiccated Coconut	17,820.00	Germany
FN Herstal S.A., Belgium June 2003	Supply of 5.56mm Squad Automatic Weapon (SAW)	15%	319,153.18	<i>Offset Component</i>		AFP, Philippine Army (PA) and Government Arsenal (GA)
				• Audit Inspection of the Government Arsenal (GA)	225,000.00	
				• Post Audit Report	60,000.00	
				• Minimi SAW Session	41,250.00	
CT*: Raiffeisen Centrobank AG, Austria		85%	1,808,534.68	<i>Counterpurchase Component</i>		Australia, New Zealand, Germany, Italy & Czech
				• Semi-processed Rubber	1,808,534.68	
Greek Powder & Cartridge Co. SA, Greece CT: Raiffeisen Centrobank AG, Austria June 2003	Supply of Ordnance	50%	760,000.00	<i>Counterpurchase Component:</i>		New Zealand, Germany, Italy, Czech Rep., Egypt, France
				• Semi-processed Rubber	483,638.40	
				• Desiccated Coconut	227,095.00	Italy, Czech Republic, Egypt, Germany, France

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SNC Technologies Inc., Canada Sept. 2000	Supply of Artillery Rounds & Propelling Charges	100%	1,590,000.00	<i>Counterpurchase Component:</i>		Philippines
				• Legal, Taxation & Accounting Permits & Registration	772,835.35	
				• Engineering & Environmental Consultancy	501,418.45	
				• Community Relations & Relocation Consultancy	135,753.63	
				• Public Relations	103,794.45	
				• Transportation Planning	65,972.36	
				• Project Monitoring Staff Office	28,152.33	
• Rental & Staff Services	22,786.21					
Hanwa Corp., Korea Dec. 1999	Supply of Rockets	50%	1,249,762.00	<i>Counterpurchase Component:</i>		USA
				• Garments	1,249,762.18	
GIAT, France CT: Raiffesen Centrobank AG, Austria Mar. 1996	Supply of Howitzers	100%	2,648,465.00	<i>Counterpurchase Component:</i>		Netherlands
				• Copra Expeller Cake/Meal	1,585,697.14	
				• Desiccated Coconut	415,087.00	
				• Canned Tuna	352,663.76	
				• Copra Solvent Extraction	228,074.70	
• Assorted Philippine Handicrafts	68,239.00					
Agusta SPA, Italy CT: Itochu Corp., Japan Aug. 1993	Supply of Trainer Jets	60%	30,600,000.00	<i>Counterpurchase Component</i>		Italy
				• Marine Products (Tako-yaki, canned baby clams, frozen boiled scallops, squid)	3,841,649.40	
				• Low Color Coconut Oil	1,963,760.25	
				• Carrageenan	117,800.00	South Africa
				<i>Offset Component</i>		Italy
				• Rehabilitation of New Leyte Edible Oil Mfg. Co	16,000,000.00	Philippines
				• Investment in Kinshi Phil. Corp.	8,426,790.35	
• Investment in Phil. Strategic Investment Holdings	250,000.00					
GKN Sankey, UK CT: Metalgessellschaft Services Ltd., UK Jan. 1993	Supply of Armored Personnel Carrier	100%	62,000,000.00	<i>Counterpurchase Component</i>		USA, Netherlands
				• Coconut Oil	15,988,397.72	
				• Copper Cathodes	15,958,705.45	Singapore, China
				• Garments	7,821,205.75	Austria, Germany
				• Cordless Phones	5,896,093.95	USA, Netherlands
				• Fresh Frozen Shrimps	5,214,546.18	Japan
				• Philacid	3,539,267.74	France, Netherlands
				• Redar Detectors	1,612,735.20	USA, Netherlands
				• Steel Sheets	1,500,922.21	Indonesia
				• OPP Pressure Tape	798,462.08	USA, Netherlands
				• Pyrite Concentrates	661,495.89	China, Indonesia, Vietnam
				<i>Offset Component</i>		
				• Investment in Temic Phils	6,582,461.52	Philippines
				• Shipping Services	132,821.19	
				• Environmental Cooperation	15,424.54	

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Agusta SPA, Italy CT: Intersomer, Italy Oct. 1989	Supply of Trainer Jets	40%	29,000,000.00	<i>Counterpurchase Component</i>		
				• Crude Coconut Oil	20,161,737.13	South Africa
				• Garments / Fabric	3,875,454.46	Italy
				• Copra Cake	1,910,358.91	
				• Copra Solvent	1,114,782.71	
				• Copra Expeller Cake	923,328.23	
				• Copra Solvent Extraction	217,875.00	
				• Various Porcelain	215,937.29	
				• Black Tiger Prawns	184,579.56	
				• Activated Coco Carbon	177,569.20	
				• Various Handicrafts	107,100.00	
TOTAL COMPLETED COUNTERTRADE TRANSACTIONS OF DND/AFP					US\$	205,555,204.09

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Foreign Supplier / Contract Date	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary	Place of Origin
Vietnam Southern Food Corp. (VINAFOOD) Vietnam Jan. 2006	50%	16,117,500.00	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	7,270,500.00	Vietnam	Isabel, Leyte
			• Rolled Steel Coils	4,311,670.94	Vietnam	Iligan City
			• Can Scrap Iron in Bundles and Heavy Metal Scrap	1,023,116.46	Vietnam	Manila
			• Autoparts	833,824.90	Vietnam	Binan, Laguna
			• Steel Scrap Pressed in Block and Tin Can Scrap in Bundle	770,295.14	Vietnam	Quezon City
			• Bundled Scrap Iron/Tin Cans and Metal Sheets	739,386.66	Vietnam	Taguig, Metro Manila
			• Pressed Bundles Tin Can Scrap	464,188.70	Vietnam	Mandaluyong City, Metro Manila
			• Copra Expeller Cake/Meal	294,485.00	Vietnam	Iligan City
			• Phil. Copra Expeller in Bulk	205,842.00	Vietnam	Jimenez, Misamis
			• Sulfur	176,400.00	Vietnam	Mariveles, Bataan
			• Phil. Copra Expeller Pellet	171,600.00	Vietnam	Davao
			• Copra Expeller Cake/Meal	124,000.00	Vietnam	Jolo, Sulu
• Paints and Sealants	14,505.60	Vietnam	Quezon City			
Agri-Multicom Traders Corp. in behalf of Peter Cremer Pte. Ltd. Singapore June 2006	50%	2,885,422.50	<i>Counterpurchase Component:</i>			
			• Cochin Coconut Oil	1,985,205.38	Malaysia	Leyte
			• Cochin Coconut Oil	994,454.36	Malaysia	Tanauan, Leyte

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An Giang Afiex Co. (AFIEX) Vietnam May 2005	50%	2,824,898.23	<i>Counterpurchase Component:</i>			
			• Automotive components for wire and harness	2,154,321.86	Vietnam	San Miguel, Tarlac
			• Machine for Producing Snack Foods	496,750.01	Vietnam	Pasay City
			• Metallized Cast Polypropylene Film	122,027.10	Vietnam	Valenzuela City, Metro Manila
An Giang Import Export Co. (ANGIMEX) Vietnam May 2005	50%	2,824,898.23	<i>Counterpurchase Component:</i>			
			• Automotive components for wire and harness	2,749,583.36	Vietnam	San Miguel, Tarlac
			• Dextrose in Water	139,570.56	Vietnam	Dasmarinas, Cavite
			• Copra Expeller Cake	100,100.00	Vietnam	Iligan City
Dong Thap Foods Agriculture Co. (DAGRIMEX) Vietnam May 2005	50%	2,824,898.23	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	1,501,787.41	Vietnam	Isabel, Leyte
			• Di-Ammonium Phosphate (DAP)	1,180,000.00	Vietnam	Isabel, Leyte
			• Dextrose in Water	149,356.92	Vietnam	Dasmarinas, Cavite
Dong Thap Commerce Import Export Co. (DOCIMEXCO) Vietnam May 2005	50%	1,412,523.66	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	1,261,000.00	Vietnam	Isabel, Leyte
			• Di-Ammonium Phosphate (DAP)	253,312.10	Vietnam	Isabel, Leyte
Kien Giang Agro-Forestry Products Co. (KIGIFAC) Vietnam May 2005	50%	1,412,523.66	<i>Counterpurchase Component:</i>			
			• Automotive componenets for wire & harness	1,420,121.19	Vietnam	San Miguel, Tarlac
Long An Food Co. (LONG AN) Vietnam May 2005	50%	2,824,898.23	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	1,778,600.00	Vietnam	Isabel, Leyte
			• Automotive componenets for wire & harness	595,231.19	Vietnam	San Miguel, Tarlac
			• Di-Ammonium Phosphate (DAP)	322,311.14	Vietnam	Isabel, Leyte
Thot Not General Commerce Co. (GENTRACO) Vietnam May 2005	50%	1,412,523.66	<i>Counterpurchase Component:</i>			
			• Copra Expeller Cake	154,000.00	Vietnam	Cagayan de Oro
			• Automotive components for wire and harness	1,372,794.44	Vietnam	San Miguel, Tarlac
			• Infusion Set, Scalp Vein Set	44,080.00	Vietnam	Taguig, Metro Manila
An Giang Tourimex Co. (TOURIMEX) Vietnam May 2005	50%	2,824,898.23	<i>Counterpurchase Component:</i>			
			• Cold Rolled Steel Coils	1,714,738.60	Vietnam	Iligan City
			• Dextrose in Water	502,118.40	Vietnam	Dasmarinas, Cavite
			• Sodium Chloride	325,034.88	Vietnam	
Vinh Long Cereal and Food Import Export Co. (VINHLONG) Vietnam May 2005	50%	2,824,898.23	<i>Counterpurchase Component:</i>			
			• Lactated Ringer's Solution	317,437.92	Vietnam	Dasmarinas, Cavite
			• NPK Fertilizer	2,335,618.15	Vietnam	Isabel, Leyte
			• Automotive components for wire and harness	504,906.95	Vietnam	Mariveles, Bataan

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Vietnam Southern Food Corp. (VINAFOOD) Vietnam May 2005	50%	23,541,464.65	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	16,152,468.40	Vietnam	Isabel, Leyte
			• Di-Ammonium Phosphate (DAP)	6,174,704.94	Vietnam	Isabel, Leyte
An Giang Afiex Co. (AFIEX) Vietnam Mar. 2005	50%	3,358,349.33	<i>Counterpurchase Component:</i>			
			• Automotive components for wire and harness	1,797,362.33	Vietnam	San Miguel, Tarlac
			• Yogurt/Milk Processing System	765,047.00	Vietnam	Taguig, Metro Manila
			• Dextrose in Water	558,180.00	Vietnam	Dasmaringas, Cavite
			• BOPP Film	98,080.00	Vietnam	Mariveles, Bataan
			• Sodium Chloride	44,400.00	Vietnam	Dasmaringas, Cavite
			• Panadol Suspension	35,955.00	Vietnam	San Juan, Metro Manila
			• Sulfur Pastilles Form	35,700.00	Vietnam	San Juan, Metro Manila
• Sulfur Flakes	23,625.00	Vietnam	Pasig City, Metro Manila			
JBA Shipping Services Inc. on behalf of Thai Maparn Trading Co. Ltd. Thailand CT: Itochu Corp., Japan Mar. 2005	50%	3,542,132.14	<i>Counterpurchase Component:</i>			
			• Coconut Oil	2,729,940.97	Japan	Tanauan, Leyte
			• Aseptc Mango Puree	394,400.00	Japan	Dasmaringas, Cavite
			• Marshmallows	213,650.10	Japan	Marilao, Bulacan
			• Frozen Seafoods	209,563.78	Japan	General Santos City
Thot Not General Commerce Co. (GENTRACO) Vietnam Mar. 2005	50%	2,052,448.12	<i>Counterpurchase Component:</i>			
			• Biscuits	64,386.17	Japan	Cainta, Rizal
			• Frozen Shrimp	53,697.60	Japan	Puerto Princesa, Palawan
Long An Food Co. (LONG AN) Vietnam Mar. 2005	50%	3,358,349.33	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	1,757,000.00	Vietnam	Isabel, Leyte
			• Di-Ammonium Phosphate (DAP)	846,219.32	Vietnam	Isabel, Leyte
			• Lactated Ringer's Solution	365,952.00	Vietnam	Dasmaringas, Cavite
			• Dextrose in Water	354,644.16	Vietnam	Dasmaringas, Cavite
			• Sulfur Pastilles	22,260.00	Vietnam	San Juan, Metro Manila
			• Copra Expeller Cake/Meal/Pellets	12,273.95	Vietnam	General Santos City
An Giang Import Export Co. (ANGIMEX) Vietnam Mar. 2005	50%	3,358,349.33	<i>Counterpurchase Component:</i>			
			• Automotive components for wire & harness	3,358,349.33	Vietnam	San Miguel, Tarlac
Dong Thap Foods Agriculture Co. (DAGRIMEX) Vietnam Mar. 2005	50%	3,358,349.33	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	1,721,812.59	Vietnam	Isabel, Leyte
			• Di-Ammonium Phosphate (DAP)	725,000.00	Vietnam	Isabel, Leyte
			• Test Liner Paper	547,859.47	Vietnam	Calumpit, Bulacan
			• Prime Galvalume Steel Sheet in Coils	265,161.34	Vietnam	Balayan, Batangas
			• Corrugating Medium Paper	93,977.33	Vietnam	Calumpit, Bulacan
Dong Thap Commerce Import Export Co. (DOCIMEXCO) Vietnam Mar. 2005	50%	2,052,448.12	<i>Counterpurchase Component:</i>			
			• Di-Ammonium Phosphate (DAP)	1,534,535.62	Vietnam	Isabel, Leyte
			• NPK Fertilizer	517,912.50	Vietnam	Isabel, Leyte

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Paritas Trading Corp. on behalf of Noble Grain Pte. Ltd. Singapore CT: Itochu Corp., Japan March 2005	50%	3,732,093.75	<i>Counterpurchase Component:</i>			
			• Frozen Seafoods	1,330,594.73	Japan	Santiago City, Isabela
			• Aseptic Mango Puree	1,304,838.33	Japan	Dasmarinas, Cavite
			• Assorted Foodstuff	1,003,187.92	Japan	Marilao, Bulacan
An Giang Tourimex Co. (TOURIMEX) Vietnam Mar. 2005	50%	3,358,349.33	<i>Counterpurchase Component:</i>			
			• Cold Rolled Steel Coils	3,295,734.86	Vietnam	Iligan City
			• Floppy Disk Drive	62,614.47	Vietnam	Sabang, Danao City, Cebu
			• Biscuits	225,457.60	Japan	Cainta, Rizal
Vinh Long Cereal and Food Import Export Co. (VINHLONG) Vietnam Mar. 2005	50%	3,358,349.33	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	3,335,281.85	Vietnam	Isabel, Leyte
			• Liquified Petroleum Gas Tanks	23,067.48	Vietnam	Mariveles, Bataan
Vietnam Southern Food Corp. (VINAFOOD) Vietnam Mar. 2005	50%	41,046,932.83	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	14,464,550.00	Vietnam	Isabel, Leyte
			• Prime Cold Rolled Steel Coils Full Hard	12,030,343.41	Vietnam	Iligan City
			• Steel Coils	4,938,042.08	Vietnam	Iligan City
			• Autoparts	3,667,582.20	Vietnam	Binan, Laguna
			• Explosive and Explosive Accessories	1,852,086.60	Vietnam	Mariveles, Bataan
			• BOPP Film	1,418,137.84	Vietnam	Cavite
			• Non prime Cold Rolled Steel	618,629.98	Vietnam	Iligan City
			• Phil. Copra Expeller Cake/Meal Pellet	422,800.00	Vietnam	Davao
			• Portland Cement Clinker in Bulk	360,802.65	Vietnam	Cebu
			• Corrugating Medium Paper	310,110.44	Vietnam	Calumpit, Bulacan
			• Newsprint Paper	309,078.60	Vietnam	Mabalacat, Pampanga
			• Tin Can Bundle	240,055.04	Vietnam	Manila
			• Blow Moulding	140,250.00	Vietnam	Bataan
			• Lacquer, Coating and Thinner	88,205.40	Vietnam	Calamba, Laguna
			• Compressed/Briquetted Used Steel Sheet Scrap	76,502.16	Vietnam	Taguig, Metro Manila
			• Bottlegourd Seeds	50,883.27	Vietnam	San Rafael, Bulacan
			• Stepanol DX	40,800.00	Vietnam	Bauan, Batangas
			• Panadol	30,901.90	Vietnam	Cainta, Rizal
			• Spare Parts for Vehicle	17,590.00	Vietnam	Cainta, Rizal
• Horological Goods	8,728.25	Vietnam	Lapu-lapu City, Cebu			
• Hi Solids Strippable Lacquer	4,300.00	Vietnam	Muntinlupa City			
An Giang Afiex Co. (AFIEX) Vietnam Jan. 2005	50%	3,757,383.50	<i>Counterpurchase Component:</i>			
			• Automotive components for wire and harness	3,742,213.10	Vietnam	San Miguel, Tarlac
			• Adcote	15,170.40	Vietnam	Las Pinas City, Metro Manila
An Giang Import Export Co. (ANGIMEX) Vietnam Jan. 2005	50%	3,757,383.50	<i>Counterpurchase Component:</i>			
			• Prime Cold Rolled Steel Coils Full Hard	1,713,171.21	Vietnam	Iligan City
			• NPK Fertilizer	1,152,185.05	Vietnam	Isabel, Leyte
			• Automotive components for wire & harness	664,330.28	Vietnam	San Miguel, Tarlac

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Foreign Supplier / Contract Date	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary	Place of Origin
			• External/Adhesion Coating, Thinner	213,444.44	Vietnam	Canlubang, Calamba, Laguna
			• Hi-Solids Strippable Lacquer	14,252.52	Vietnam	Alabang, Muntinlupa City, Metro Manila
Dong Thap Commerce Import Export Co. (DOCIMEXCO) Vietnam Jan. 2005	50%	2,291,087.50	<i>Counterpurchase Component:</i> • NPK Fertilizer	2,291,087.50	Vietnam	Isabel, Leyte
An Giang Tourimex Co. (TOURIMEX) Vietnam Jan. 2005	50%	3,757,383.50	<i>Counterpurchase Component:</i> • NPK Fertilizer	2,592,800.00	Vietnam	Isabel, Leyte
			• Floppy Disk Drive	1,134,385.53	Vietnam	Sabang, Danao City, Cebu
			• BOPP Film	30,197.97	Vietnam	Mariveles, Bataan
Vietnam Southern Food Corp. (VINAFOOD) Vietnam Jan. 2005	50%	45,088,602.00	<i>Counterpurchase Component:</i> • NPK Fertilizer	34,162,000.00	Vietnam	Isabel, Leyte
			• Di-Ammonium Phosphate (DAP)	13,544,678.07	Vietnam	Isabel, Leyte
			• Urea/Prilled Urea	2,363,692.75	Vietnam	Isabel, Leyte
			• Ammonium Sulfate	444,531.00	Vietnam	Isabel, Leyte
			• MAP	384,000.00	Vietnam	Isabel, Leyte
			• Excess bal from CT Agreement May 25, 2006	11,108,230.83	Vietnam	Isabel, Leyte
			• Sodium Chloride	45,956.16	Vietnam	Dasmarinas, Cavite
Daewoo International Corp., Korea Korea July 2004	50%	1,586,000.00	<i>Counterpurchase Component:</i> • Mixed Xylene	2,624,704.59	Korea	Bataan
Paritas Trading Corp. on behalf of Noble Grain Pte. Ltd. CT: Itochu Corp., Japan Singapore July 2004	50%	4,146,037.50	<i>Counterpurchase Component:</i> • Coconut Oil	2,427,563.05	Japan	Tanauan, Leyte
			• Chrome Ore Lumps/Chrome Concentrate	1,480,829.40	Hongkong	Loreto, Dinagat
			• Copra Expeller Cake/Meal in Bulk	416,535.00	Japan	Tacloban, Leyte
JBA Shipping Services Inc. on behalf of Thai Maparn Trading Co. Ltd. Thailand CT: Itochu Corp., Japan July 2004	50%	4,346,498.39	<i>Counterpurchase Component:</i> • Mixed Xylene	2,349,012.06	China	Bataan
			• Coconut Oil	1,570,843.77	Japan	Tanauan, Leyte
			• Marshmallows	322,407.12	Japan	Marilao, Bulacan
			• Frozen Seafoods	140,175.24	Japan	Bacolod City
			• Biscuits	37,596.00	Japan	Cainta, Rizal
Toepfer International Asia Pte. Ltd. Singapore CT: Itochu Corp., Japan July 2004	50%	4,754,100.00	<i>Counterpurchase Component:</i> • High Density Polyethylene	928,200.00	India	Mandaluyong City, Metro Manila
			• Aseptic Mango Puree	896,976.00	Japan	Dasmarinas, Cavite
			• Frozen Seafoods	816,426.21	Italy	Bacolod City
			• Linear Low Density Polyethylene	640,900.00	India	Mandaluyong City, Metro Manila
			• Frozen Seafoods	483,218.21	Japan	Bacolod City
			• Copra Extraction Pellets/Copra Expeller Meal	421,600.00	Vietnam	Zamboanga
			• Copra Expeller Meal	275,000.00	Vietnam	Misamis Occidental
			• High Density Polyethylene	221,681.20	Bangladesh	Mandaluyong City, Metro Manila

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			• Copra Expeller Cake	182,836.00	Vietnam	Iligan City
			• High Density Polyethylene	132,600.00	China	Mandaluyong City, Metro Manila
			• Copra Expeller Cake	112,200.00	Vietnam	Cagayan de Oro
			• Heavy Melting Steel Scrap	50,295.71	China	Cagayan de Oro
			• High Density Polyethylene	44,200.00	Bangkok	Mandaluyong City, Metro Manila
Vietnam Southern Food Corp. (VINAFOOD) Vietnam July 2004	50%	47,576,100.00	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	30,793,242.02	Vietnam	Isabel, Leyte
			• Di-Ammonium Phosphate (DAP)	13,544,678.07	Vietnam	Isabel, Leyte
			• Urea/Prilled Urea	2,363,692.75	Vietnam	Isabel, Leyte
			• Ammonium Sulfate	444,531.00	Vietnam	Isabel, Leyte
			• MAP	384,000.00	Vietnam	Isabel, Leyte
			• Sodium Chloride	45,956.16	Vietnam	Dasmariñas, Cavite
An Giang Afiex Co. (AFIEX) Vietnam May 2004	50%	675,937.50	<i>Counterpurchase Component:</i>			
			• BOPP Film	357,333.30	Vietnam	Carmona, Cavite
			• Paints, Materials and Supplies for automobile assembly	128,572.46	Vietnam	Antipolo City, Rizal
			• Corrugating Medium Paper	108,949.15	Vietnam	Calumpit, Bulacan
			• PVC Sponge Leather	65,332.59	Vietnam	Antipolo City, Rizal
			• Sodium Tripolyphosphate Food Grade	15,750.00	Vietnam	Pasig City, Metro Manila
An Giang Import Export Co. (ANGIMEX) Vietnam May 2004	50%	663,062.50	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	585,814.95	Vietnam	Isabel, Leyte
			• Sulfur Flakes	59,083.95	Vietnam	Pasig City, Metro Manila
			• Used Steel Wire Rope	18,163.60	Vietnam	Mandaluyong City, Metro Manila
Dong Thap Foods Agriculture Co. (DAGRIMEX) Vietnam May 2004	50%	675,937.50	<i>Counterpurchase Component:</i>			
			• Cane Molasses	645,366.68	Vietnam	Negros Oriental
			• BOPP Film	30,570.82	Vietnam	Carmona, Cavite
Long An Food Co. (LONG AN) Vietnam May 2004	50%	675,937.50	<i>Counterpurchase Component:</i>			
			• Copra Expeller	675,937.50	Vietnam	General Santos City
An Giang Tourimex Co. (TOURIMEX) Vietnam May 2004	50%	675,937.50	<i>Counterpurchase Component:</i>			
			• BOPP Film	243,434.79	Vietnam	Mariveles, Bataan
			• Copra Solvent Extraction Pellets	236,000.00	Vietnam	Zamboanga
			• Drugs & Pharmaceuticals	196,256.98	Vietnam	Mandaluyong
			• Spare Parts for Vehicle	17,083.37	Vietnam	Cainta, Rizal
			• Dental Stopl Chair	13,360.00	Vietnam	Bicutan, Taguig
Vinh Long Cereal and Food Import Export Co. (VINHLONG) Vietnam May 2004	50%	675,937.50	<i>Counterpurchase Component:</i>			
			• Prime Galvalume Steel Sheet in Coils	339,329.17	Vietnam	Balayan, Batangas
			• Cold Rolled Steel Sheets in Coil	250,719.70	Vietnam	Muntinlupa City
			• NPK Fertilizer	52,475.21	Vietnam	Isabel, Leyte
			• Liquified Petroleum Gas Tanks	26,932.52	Vietnam	Mariveles, Bataan
			• High Solids Strippable Lacquer & Others	6,480.90	Vietnam	Muntinlupa City

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Vietnam Southern Food Corp. (VINAFOOD) Vietnam May 2004	50%	9,463,125.00	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	4,698,537.36	Vietnam	Isabel, Leyte
			• Di-Ammonium Phosphate (DAP)	1,782,456.64	Vietnam	Isabel, Leyte
			• Lactated Ringer's Solution	913,972.32	Vietnam	Dasmarinas, Cavite
			• Prime Galvalume Coated Sheet in Coil	833,037.00	Vietnam	Balayan, Batangas
			• Dextrose in Water	560,310.84	Vietnam	Dasmarinas, Cavite
			• Sodium Chloride	542,211.84	Vietnam	Dasmarinas, Cavite
• Prilled Urea	132,599.00	Vietnam	Isabel, Leyte			
Toepfer International Asia Pte. Ltd. Singapore Feb. 2004	50%	2,584,849.00	<i>Counterpurchase Component:</i>			
			• Steel Scrap for Steel Making	1,443,969.10	Bangladesh	General Santos City
			• Heavy Melting Steel Scrap	810,016.07	China	Cagayan de Oro
			• Copra Meal Expeller	330,863.83	Korea	Davao
An Giang Afiex Co. (AFIEX) Vietnam Feb. 2004	50%	2,599,025.00	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	2,060,000.00	Vietnam	Isabel, Leyte
			• Galvalume Steel Sheet in Coil	256,919.33	Vietnam	Balayan, Batangas
			• Copra Extraction Expeller	146,714.10	Vietnam	Jimenez, Misamis
			• Milk Recombination / Pasteurisation System	100,000.00	Vietnam	Manila
			• Infusion Set	26,550.00	Vietnam	Taguig, Metro Manila
			• Corrugating Medium Paper	6,296.92	Vietnam	Calumpit, Bulacan
			• Paints and Other Related Chemicals	1,544.65	Vietnam	Calamba, Laguna
• Tamarind Puree	1,000.00	Vietnam	Manila			
An Giang Import Export Co. (ANGIMEX) Vietnam Feb. 2004	50%	2,570,625.00	<i>Counterpurchase Component:</i>			
			• Newsprint Paper	1,425,725.10	Vietnam	Mabalacat, Pampanga
			• Cold Rolled Steel Sheet	462,282.73	Vietnam	Iligan City
			• Frozen Seafoods	258,633.43	Vietnam	Mandaue City
			• Styrene Acrylic Polymer	149,656.00	Vietnam	Canlubang, Calamba, Laguna
			• Milk Recombination/ Pasteurisation System	89,175.00	Vietnam	Taguig, Metro Manila
			• Welding Consumables	74,566.00	Vietnam	Valenzuela City, Metro Manila
			• Multi-Layer Plastic Laminate Tubes with Flip-Top Caps	67,170.69	Vietnam	Las Pinas City, Metro Manila
			• Sulfur Flakes	43,416.05	Vietnam	Pasig City, Metro Manila
			<i>Counterpurchase Component:</i>			
• Cane Molasses	1,146,770.15	Vietnam	Negros Oriental			
• Cold Rolled Steel Sheet	1,078,235.95	Vietnam	Iligan City			
• BOPP Film	138,407.67	Vietnam	Carmona, Cavite			
• Acrylic Emulsion	111,110.40	Vietnam	Quezon City			
• Paints, Primer, Varnish, Catalyst, Sealants and Adhesive	62,219.86	Vietnam	Manila			
• Hardiflex and Villaboard	21,946.97	Vietnam	Cabuyao, Laguna			
• PG Separator	11,934.00	Vietnam	Dasmarinas, Cavite			

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Foreign Supplier / Contract Date	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary	Place of Origin
Long An Food Co. (LONG AN) Vietnam Feb. 2004	50%	2,570,625.00	<i>Counterpurchase Component:</i>			
			• Cold Rolled Steel Sheet	1,373,399.50	Vietnam	Iligan City
			• Copra Expeller	817,588.55	Vietnam	General Santos City
			• Cake/Meal/Pellets			
			• Coatings and Reducer Materials	281,813.20	Vietnam	Cainta, Rizal
			• Hybrid Corn Seeds	31,000.00	Vietnam	Cupang, Muntinlupa
			• Cheese Seasoning Powder	28,023.75	Vietnam	Quezon City
			• Sodium Lauryl Sulfate	23,350.00	Vietnam	Bauan, Batangas
			• Isagum	8,700.00	Vietnam	Mandaue City
			• Saroline Shrimp Powder	6,750.00	Vietnam	Pasig City, Metro Manila
Paritas Trading Corp. on behalf of Noble Grain Pte. Ltd. Singapore February 2004	50%	2,555,215.08	<i>Offset Component:</i>			
			• Use of Phil. Flag Cargo Vessel	2,090,924.59	Thailand	Manila
An Giang Tourimex Co. (TOURIMEX) Vietnam Feb. 2004	50%	2,567,250.00	<i>Counterpurchase Component:</i>			
			• Chrome Ore Lumps	464,290.49	Hongkong	Loreto, Dinagat
Vinh Long Cereal and Food Import Export Co. (VINHLONG) Vietnam Feb. 2004	50%	2,570,625.00	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	2,180,000.00	Vietnam	Isabel, Leyte
			• Copra Solvent Extraction Pellets	295,000.00	Vietnam	Zamboanga
			• BOPP Film	92,250.00	Vietnam	Mariveles, Bataan
			<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	1,080,024.79	Vietnam	Isabel, Leyte
			• Industrial Explosives/Non Electric	962,108.50	Vietnam	Mariveles, Bataan
			• BOPP Film	211,849.41	Vietnam	Carmona, Cavite
			• Polypropylene Resin	113,010.20	Vietnam	Mariveles, Bataan
			• Copra Expeller Cake/Meal	90,707.24	Vietnam	Cagayan de Oro
			• Carrageenan Aqua/Dacco Gel	60,248.86	Vietnam	Las Pinas City, Metro Manila
• Newsprint Paper	52,676.00	Vietnam	Mabalacat, Pampanga			
Vietnam Southern Food Corp. (VINAFOOD) Vietnam Feb. 2004	50%	27,049,175.00	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	16,166,194.74	Vietnam	Isabel, Leyte
			• Di-Ammonium Phosphate (DAP)	8,875,903.07	Vietnam	Isabel, Leyte
			• Lactated Ringer's Solution	690,301.92	Vietnam	Dasmarinas, Cavite
			• BOPP Film	664,239.37	Vietnam	Quezon City
			• Dextrose in Water	462,012.96	Vietnam	Dasmarinas, Cavite
			• Sodium Chloride	190,522.94	Vietnam	Dasmarinas, Cavite
Vietnam Southern Food Corp. (VINAFOOD) Apr. 2003	50%	18,257,812.50	<i>Counterpurchase Component:</i>			
			• NPK Fertilizer	12,493,000.00	Vietnam	Isabel, Leyte
			• DAP	4,980,143.38	Vietnam	Isabel, Leyte
			• Portland Cement Clinker	496,615.33	Vietnam	Cebu
			• Grinding Wheel	192,511.30	Vietnam	Subic
			• Wire & Harness	92,829.19	Vietnam	Tarlac
			• PVC Tubes	13,913.12	Vietnam	Tarlac
Chaiyaporn Rice Co., Ltd. Thailand Mar. 2003	50%	2,650,725.00	<i>Counterpurchase Component:</i>			
			• Copper Cathodes	1,692,287.23	Korea	Isabel, Leyte
			• Copper Cathodes	958,437.77	China	Isabel, Leyte

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Foreign Supplier / Contract Date	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary	Place of Origin
Malaysia Int'l. Trading Corp. Snd. Bhd. Mar. 2003	50%	2,543,750.00	<i>Counterpurchase Component:</i> • Mixed Xylene	2,543,750.00	China	Bataan
TOEPFER INT'L. ASIA PTE LTD. Singapore Mar. 2003	50%	2,476,440.00	<i>Counterpurchase Component:</i> • Copra Expeller • Copra Expeller, Copra Meal/Pellet • Copra Meal/Pellet • Copra Expeller • Copra Meal/Pellet • Copra Meal/Pellet	789,750.00 596,686.33 456,600.00 265,803.67 240,000.00 127,600.00	Vietnam Korea Korea Korea Korea Vietnam	Davao Davao Iligan City Gingog, Misamis Oriental Zamboanga Zamboanga
Vietnam Southern Food Corp. (VINAFOOD) Vietnam Sept. 2002	50%	14,310,000.00	<i>Counterpurchase Component:</i> • Naptha • Crude Coconut Oil • Low Color Coconut Oil • Cochin Coconut Oil	9,320,621.44 3,946,377.20 715,648.52 661,326.99	Singapore Vietnam Vietnam Vietnam	Bataan Leyte Leyte Leyte
Department of Foreign Trade of Thailand (DFT Thailand) CT: Itochu Corp., Japan Sept. 2002	50%	8,098,875.00	<i>Counterpurchase Component:</i> • Naptha • Low Color Coconut Oil • Cochin Coconut Oil	6,964,498.31 699,104.38 483,809.40	Singapore Japan Japan	Limay, Bataan Tanauan, Leyte Tanauan, Leyte
China National Cereals, Oils & Foodstuffs Import & Export Corp. (COPCO) CT: Itochu Corp., Japan Sept. 2002	50%	2,608,750.00	<i>Counterpurchase Component:</i> • Cochin Coconut Oil • Crude Coconut Oil • Low Color Coconut Oil	1,013,853.46 928,365.97 732,392.09	Japan Malaysia Japan	Tanauan, Leyte Tanauan, Leyte Tanauan, Leyte
Vietnam Southern Food Corp. (VINAFOOD) Vietnam July 2002	50%	13,837,500.00	<i>Counterpurchase Component:</i> • Naptha • NPK Fertilizer • Unglazed Newsprint • Copra Expeller Cake / Meal • Ammonium Sulfate	8,134,410.32 3,297,849.20 1,915,252.29 580,000.00 79,000.00	Singapore Vietnam Vietnam Vietnam Vietnam	Limay, Bataan Isabel, Leyte Mabalacat, Pampanga Tacloban, Leyte Isabel, Leyte
Project & Equipment Corp. Ltd. of India (PEC Ltd.) India July 2002	50%	7,937,500.00	<i>Counterpurchase Component:</i> • Naptha • Low Color Coconut Oil • Crude Coconut Oil • Crude Coconut Oil • Copra Expeller • Cochin Coconut Oil	3,647,975.34 1,814,920.53 803,497.85 633,543.65 558,000.00 483,821.52	Japan Japan Malaysia Japan Europe Japan	Bataan Tanauan, Leyte Tanauan, Leyte Tanauan, Leyte Tacloban, Leyte Tanauan, Leyte
Project & Equipment Corp. Ltd. of India (PEC Ltd.) India June 2002	50%	18,844,558.00	<i>Counterpurchase Component:</i> • Copra Solvent Extraction Pellets • NPK Fertilizer • Phosphoric Acid Solution	4,505,348.96 4,292,040.00 2,909,744.04	Korea Vietnam India	Iligan City Isabel, Leyte Isabel, Leyte

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Foreign Supplier / Contract Date	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary	Place of Origin
			• Copra Solvent Extraction Pellets	2,459,775.00	Korea	Davao City
			• NPK Fertilizer	2,047,005.62	Thailand	Isabel, Leyte
			• Phosphoric Acid Solution	1,569,309.98	Taiwan	Isabel, Leyte
			• NPK Fertilizer	1,077,692.38	China	Isabel, Leyte
Project & Equipment Corp. Ltd. of India (PEC Ltd.)	50%	26,062,050.00	<i>Counterpurchase Component:</i>			
CT: Glencore FarEast Apr. 2002			• Copper Cathodes	23,683,261.87	China	Isabel, Leyte
			• Copper Cathodes	2,152,222.10	Korea	Isabel, Leyte
			• Copper Cathodes	990,812.68	Thailand	Isabel, Leyte
Department of Foreign Trade of Thailand (DFT Thailand)	50%	6,128,825.00	<i>Counterpurchase Component:</i>			
CT: Itochu Corp., Japan Apr. 2002			• Naptha	6,182,634.54	Singapore	Limay, Bataan
Vietnam Southern Food Corp. (VINAFOOD)	50%	4,672,875.00	<i>Counterpurchase Component:</i>			
Vietnam Apr. 2002			• NPK Fertilizer	4,672,875.00	Vietnam	Isabel, Leyte
Trading Corp. of Pakistan	50%	2,096,512.50	<i>Counterpurchase Component:</i>			
CT: Itochu Corp. Apr. 2002			• Naptha	2,362,242.35	Japan	Bataan
Vietnam Southern Food Corp. (VINAFOOD)	50%	3,630,000.00	<i>Counterpurchase Component:</i>			
Vietnam Mar. 2002			• NPK Fertilizer	3,199,775.80	Vietnam	Isabel, Leyte
			• Grinding Wheels	430,224.20	Vietnam	Subic
TOTAL COMPLETED COUNTERTRADE TRANSACTIONS OF NFA				US\$	474,122,304.70	

SUMMARY OF COMPLETED COUNTERTRADE TRANSACTIONS - AS OF FEBRUARY, 2014
DEPARTMENT OF INTERIOR AND LOCAL GOVERNMENT

PHILIPPINE NATIONAL POLICE

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
Toyota Motors Phils., Inc. August 2008	Supply of Hi Lux 4 x 2J	50%	1,390,511.00	<i>Counterpurchase Component:</i> • Toyota Motor Parts	1,390,511.00	Taiwan, Thailand ,
Toyota Motors Phils., Inc. April 2008	Supply of Patrol Cars	50%	1,688,533.33	<i>Counterpurchase Component:</i> • Toyota Motor Parts	1,688,533.33	Thailand, Australia, Pakistan, Argentina, Brazil, India
Toyota Motors Phils., Inc. March 2007	Supply of Patrol Cars	50%	491,007.58	<i>Counterpurchase Component:</i> • Toyota Motor Parts • Toyota Motor Parts • Toyota Motor Parts	245,225.45 242,715.46 144,009.73	Malaysia Indonesia South Africa

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PHILIPPINE NATIONAL POLICE

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
Toyota Motors Phils., Inc. December 2006	Supply of Patrol Cars	50%	933,271.85	<i>Counterpurchase Component:</i>		
				• Toyota Motor Parts	915,292.75	Singapore
				• Toyota Motor Parts	193,104.30	Thailand
Toyota Motors Phils., Inc. August 2006	Supply of Patrol Cars	50%	659,365.85	<i>Counterpurchase Component:</i> • Toyota Motor Parts	659,365.85	Thailand
Trust Trade May 2006	Supply of 9MM Hand Guns	50%	462,787.06	<i>Offset/Training</i>		
				• Skills Upgrade	163,625.51	PNP
				• Skills Upgrade	53,275.82	PNP
				• Skills Upgrade	95,529.93	PNP
				• Skills Upgrade	150,355.79	PNP
Triton Communication Equipment July 2004	Supply of Communication Equipment	50%	838,535.01	<i>Counterpurchase Component:</i>		
				• IT Services	247,780.77	Hongkong
				• Engineering Services	201,721.68	USA
				• Marketing Services	143,359.87	Singapore
				• Engineering Services	126,157.32	Thailand
				• Engineering Services	103,253.59	Malaysia
				• IT Services	21,236.48	Malaysia
				• Engineering Services	4,800.00	India
Nissan Commonwealth, Inc. February 2004	Supply of Patrol Jeeps	50%	340,403.32	<i>Offset Component:</i> • Business Process Outsourcing/Telemarketing Services	340,403.32	Philippines
Toyota Motors Phils., Inc. March 2003	Supply of Patrol Cars	50%	387,852.00	<i>Counterpurchase Component:</i> • Toyota Motor Parts	387,852.00	Thailand
Fabrica D'Armi Pietro Beretta, Italy CT: PITC January 2003	Supply of 9mm Hand Pislots	50%	907,666.80	<i>Counterpurchase Component:</i>		
				• Various Philippine Consumer Products	571,518.43	Kuwait, Japan, Spain, Singapore, South Africa, Hongkong,
				• Furniture	319,423.62	Australia
				• Cavendish Banana	16,724.75	Japan
Motorola, USA June 1999	Supply of Communication Equipment	50%	1,750,000.00	<i>Counterpurchase Component:</i> • Integrated Circuit	1,750,000.00	USA
Fabrica D'Armi Pietro Beretta, Italy CT: PITC November 1998	Supply of Pistols	100%	7,233,821.40	<i>Counterpurchase Component:</i>		
				• NPK Fertilizer	7,116,500.00	Vietnam
				• Various Garments	66,396.00	UAE & Kuwait
				• Various Food Products	47,025.61	UAE & Kuwait
				• Rattan and Bamboo Products	4,141.00	South Africa
Philip Harris, UK CT: Raiffeisen Centrobank AG, Austria September 1997	Supply of Scene of the Crime Equipment	50%	492,857.10	<i>Counterpurchase Component:</i>		
				• Tobacco Strips / Stems	226,337.73	Austria
				• New Tubular Woven PP Bags	129,017.18	Italy
				• Desiccated Coconut	77,603.23	Germany
				• Canned Tuna	57,788.49	The Netherlands
				• Sinamay Box	2,110.47	Austria

PHILIPPINE INTERNATIONAL TRADING CORPORATION
SUMMARY OF COMPLETED COUNTERTRADE TRANSACTIONS - AS OF FEBRUARY, 2014
DEPARTMENT OF INTERIOR AND LOCAL GOVERNMENT

PHILIPPINE NATIONAL POLICE

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
Fabrica D'Armi Pietro Beretta. Italv CT: PITC September 1997	Supply of Pistols	100%	1,627,415.18	<i>Counterpurchase Component:</i>		
				• Desiccated Coconut	744,242.00	Norway, Germany
				• Virginia Tobacco Strips / Stems	448,272.00	Austria
				• Assorted Handbags	214,257.35	Japan, Spain, Australia, USA, France, Hongkong
				• Canned Tuna	176,339.00	Netherlands
• Gifts & Housewares	44,311.00	Austria				
Kawasaki. Japan February 1997	Supply of Motorcycles	100%	2,015,942.29	<i>Offset Component:</i>	1,805,448.86	Philippines
				Investment in the expansion and modernization of existing plant		
				• New Painting Shop		
				• Assembly Line		
• Extension of Existing Assembly Line						
• Construction of additional assembly line						
Hornet Ltd., Israel CT: Raiffeisen Centrobank AG. Austria December 1996	Supply of Pistols	100%	838,031.92	<i>Counterpurchase Component:</i>		
				• Tobacco strip	504,306.00	Austria
				• Assorted Handbags	292,749.31	Japan, USA
Fabrica D'Armi Pietro Beretta. Italv CT: Raiffeisen Centrobank AG. Austria December 1996	Supply of Pistols	100%	838,031.92	<i>Counterpurchase Component:</i>		
				• Virginia Tobacco Strips / Stems	349,470.00	Austria
				• Desiccated Coconut	166,860.00	Germany
				• Assorted Handbags	127,150.42	Italy, Japan, Spain, France
				• Canned Tuna	103,369.50	Netherlands
				• Various Handicrafts	91,182.00	Austria
Eurocopter, France CT: Greficomix International, France October 1996	Supply of Helicopters	5%	123,700.00	<i>Offset Component:</i>	123,120.00	Philippines
				• Helicopter maintenance training and skills upgrade		
		65%	1,600,000.00	<i>Counterpurchase Component:</i>	816,763.55	Australia, Malaysia, Japan & Spain
				• Furniture		UAE
				• Garments	432,114.43	USA, Denmark, Japan, Netherlands & Singapore
		• Gifts & Housewares	200,212.22	UAE		
		• Footwear & Accessories	140,140.91	UAE		
		• Lace	25,311.00	Brazil		
TOTAL COMPLETED COUNTERTRADE TRANSACTIONS OF PNP					US\$ 24,756,469.61	

BUREAU OF FIRE PROTECTION

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
Hvundai Corp., Korea CT: PITC June 1999	Supply of Fire Trucks	50%	1,042,440.00	<i>Counterpurchase Component:</i> • NPK Fertilizer	1,475,000.00	Vietnam
TOTAL COMPLETED COUNTERTRADE TRANSACTIONS OF BFP					US\$ 1,475,000.00	

PHILIPPINE INTERNATIONAL TRADING CORPORATION
SUMMARY OF COMPLETED COUNTERTRADE TRANSACTIONS - AS OF FEBRUARY, 2014
DEPARTMENT OF INTERIOR AND LOCAL GOVERNMENT

BUREAU OF JAIL MANAGEMENT AND PENOLOGY (BJMP)

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
Gigi Industries, Inc. (Trust Trade) Philippines August 2011	Supply and Delivery of 500 units Caliber 5.56 x 45mm Rifles and 690 units Short Firearms (9mm Pistols)	50%	2,212,628.44	<i>Offset Component:</i> <ul style="list-style-type: none"> • Various Sponsorship • Sponsorship for the Seminar on Proper Care and Maintenance of Firearms • Sponsorship for the Seminar on Proper Care and Maintenance of Firearms • Sponsorship for Shooting Competition • Glock Armourer's Course Seminar • Glock Tactical Pistol Course • Glock Tactical Pistol Course • Sponsorship for Shooting Competition • Sponsorship for Shooting Competition • Glock Armourer's Course Seminar 	78,183.82 3,349.67 2,268.50 3,981.74 1,832,327.89 173,368.47 91,786.33 2,377.54 24,984.48	BJMP, PNP Philippine Nat'l Police (PNP) Cebu Cety PNP Davao City BJMP Philippine Nat'l Police PNP Luzon PNP Visayas & Mindanao Philippine Nat'l Police BJMP Philippine Nat'l Police
United Asia Automotive Group Inc. China July 2010	Supply and Delivery of 156 units of Prisoner's Van	50%	1,332,163.41	<i>Offset Component:</i> <ul style="list-style-type: none"> • Sponsorship for BJMP • Donation of Armored Personnel Carrier (APC) to PA • Sponsorship for Philippine Practical Shooting Association (PPSA) • Donation of a Foton View Ambulance 2011 to the Commission on Election (COMELEC) • Donation / Investment of Beiqi motor Co., LTD for the Foton Subic Showroom that was establish by UAAGI 	11,416.57 570,500.00 41,890.00 179,060.00 529,296.84	BJMP Philippine Army Philippine Practical Shooting Association COMELEC Philippines
TOTAL COMPLETED COUNTERTRADE TRANSACTIONS OF BJMP				US\$	3,544,791.85	

TOTAL COMPLETED COUNTERTRADE TRANSACTIONS FOR DILG	US\$ 29,776,261.46
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PHILIPPINE INTERNATIONAL TRADING CORPORATION
SUMMARY OF COMPLETED COUNTERTRADE TRANSACTIONS - AS OF FEBRUARY, 2014
FOR THE DEPARTMENT OF ENERGY

NATIONAL POWER CORPORATION

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
PT Indominco Mandiri Indonesia Apr. 2003	Supply of Coal	50%	2,812,875.00	<i>Counterpurchase Component:</i> Use of Philippine shipping company - Filipinas Maritime Transport in the delivery of coal to NPC by:		
				• PT Indominco	2,258,588.50	Philippines
				• PT Jorong Barutama Geston	554,288.50	Philippines
TOTAL COMPLETED COUNTERTRADE TRANSACTIONS OF NPC					US\$ 2,812,877.00	

NATIONAL TRANSMISSION CORPORATION (TRANSCO)

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
Jowood Industries June 2006	Supply of Power Transformer and Accessories	50%	1,297,650.76	<i>Counterpurchase Component:</i>		
				• Iron Ore in Bulk	936,347.72	China
				• Mill Scale	350,346.15	China
Consortium of Miescor, Vixing Milky Way Steel Poles Factory & Jocelyn Forge, Inc. May 2006	Supply of Steel Poles	50%	1,748,069.89	<i>Counterpurchase Component:</i>		
				• Assorted bolts and nuts, standard eyelet, etc.	70,767.36	USA
				• Assorted bolts and nuts, standard eyelet, etc.	160,542.00	USA
				• Bolts, Nuts, Rods, Jaws Assembly, Clevis, Meter Sockets, etc	659,840.02	USA , New Zealand
Siemens, Inc. Sept. 2005	Supply of Power Transformer and Accessories	50%	500,141.51	<i>Counterpurchase Component:</i>		
				• Utilization of Philippine Service (Call Center)	841,001.50	Germany
TOTAL COMPLETED COUNTERTRADE TRANSACTIONS OF TRANSCO					US\$ 4,342,727.79	

TOTAL COMPLETED COUNTERTRADE TRANSACTIONS FOR DOE					US\$ 7,155,604.79	
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PHILIPPINE INTERNATIONAL TRADING CORPORATION
SUMMARY OF COMPLETED COUNTERTRADE TRANSACTIONS - AS OF FEBRUARY, 2014
FOR THE DEPARTMENT OF TRANSPORTATION AND COMMUNICATION

PHILIPPINE COAST GUARD

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
Tenix Defence Pty. Ltd., Australia CT: PITC Mar. 1999	Supply of Search & Rescue Vessels	50%	11,338,000.00	<i>Counterpurchase Component:</i>		
				• Copper Cathode	9,801,000.00	China
				• Food & Handicrafts	1,041,109.97	Australia
				• Rattan Furniture	492,360.00	Australia
				• Granite Bench / Counter Top	3,530.03	Australia
TOTAL COMPLETED COUNTERTRADE TRANSACTIONS OF PCG					US\$ 11,338,000.00	

**SUMMARY OF COMPLETED COUNTERTRADE TRANSACTIONS
GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS)**

Foreign Supplier / Contract Date	Project Name / Item Procured	Countertrade Commitment (in % vs. Supply Contract)	Countertrade Commitment (US\$)	Products Exported / Offset Activities	Value of Countertrade Transaction (US\$)	Destination / Beneficiary
Himex Corp. Mar. 2005	Supply of Hitachi Magnetic Resonance Imaging System (MRI)	50%	1,154,348.15	<i>Offset Component:</i>		
				• Donation on newspaper advertisement	30,653.76	Health Industry
				<i>Counterpurchase Component:</i>		
				• Electronic Computer Parts	1,340,582.40	South Korea
TOTAL COMPLETED COUNTERTRADE TRANSACTIONS OF GSIS					US\$ 1,371,236.16	

**SUMMARY OF COMPLETED COUNTERTRADE TRANSACTIONS - AS OF FEBRUARY, 2014
DEBT FOR GOODS ARRANGEMENT**

RP DEBTOR	PARTICULARS	AMOUNT OF DEBT (US\$)	PRODUCTS EXPORTED	AMOUNT (US\$)	TOTAL AMOUNT (US\$)	DESTINATION
National Power Corporation (NPC)	For the Purchase of Machinery and Equipment Under a Soft Loan Package	8,850,000.00	• Crude Coconut Oil	3,448,443.80	8,850,000.00	Romania
			• Garments	3,012,733.12		
			• Personal Care & Hygiene Products	984,227.16		
			• Tropical Fruit Juices	642,902.40		
			• Assorted Cigarettes	355,925.00		
			• Canned Sardines	270,768.52		
National Electrification Administration (NEA)	For the Purchase of Mini-hydro Equipment	11,500,000.00	• Calamansi Nectar	135,000.00	11,500,000.00	China
			• Copper Cathodes	11,500,000.00		
Phil. National Bank (PNB) & Phil. National Costruction Corp. (PNCC)	Obligation for Unfinished Road Projects in Iraq Dating Back to 1980	20,000,000.00	• Sugar	11,680,481.07	20,000,000.00	Iraq
			• Coconut Oil	7,339,023.57		
			• Pharmaceuticals	980,495.36		
TOTAL COMPLETED COUNTERTRADE DEBT FOR GOODS ARRANGEMENTS					US\$ 40,350,000.00	

GRAND TOTAL FOR COMPLETED COUNTERTRADE TRANSACTIONS AS OF FEBRUARY, 2014	US\$ 769,668,611.20
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